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Arab countries' crude steel production increased by 5.4% in February 2025

According to the latest report issued by World Steel on crude steel production, Arab countries' crude steel production in February reached 3.531 million tons, an increase of 5.4% compared to February 2024.

Egypt topped Arab countries in steel production in February, with a production volume of 893.6 thousand tons, a 6.4% increase. Saudi Arabia followed with a production volume of 812.8 thousand tons, a 6.3% decrease. Algeria came in third place with a production volume of 460 thousand tons, a 31.4% increase compared to February 2024.

During the period January-February 2025, Arab countries' crude steel production increased by 1.5% to reach 7.1 million tons.

The Gulf region accounted for approximately 48% of steel production during that period, producing 3.4 million tons, led by Saudi Arabia with 49%. The North African region accounted for 44% of Arab countries' steel production, producing 3.1 million tons, led by Egypt with 57%.

The Eastern Mediterranean region accounted for 8% of Arab countries' steel production, with a production volume of 569,000 tons, led by Iraq with 88%.

Gulf region

Country	Feb 24/25 (000t)	Change Feb 24	Jan- Feb24/25 (000t)	Change Jan- Feb 24/25
Saudi Arabia	812.8	-6.3%	1,769.3	-5.9%
UAE	299.0	-2.6%	653.0	-4.9%
Oman	255.0	6.3%	490.0	3.1%
Bahrain	100.0	5.3%	195.0	5.1%
Qatar	126.3	34.1%	198.4	20.3%
Kuwait	95.0	11.8%	168.0	10.1%
Total	1688.1	0.0%	3,473.7	-1.6%



North Africa region

Country	Feb 24/25 (000t)	Change Feb 25	Jan- Feb 24/25 (000t)	Change Jan- Feb 2025
Egypt	893.6	6.4%	1,783.7	-2.0%
Algeria	460.0	31.4%	910.0	25.5%
Morocco	115.0	0.0%	235.0	0.0%
Libya	84.2	24.4%	184.0	8.3%
Tunisia	5.0	-3.8%	10.0	-6.5%
Total	1,557.8	13.1%	3,122.7	5.5%

Eastern Mediterranean Region

Country	Feb 24/25 (000t)	Change Feb 25	Jan- Feb 24/25 (000t)	Change Jan- Feb 2025
Iraq	250.0	0.0%	500.0	0.0%
Jordan	25.0	0.0%	50.0	0.0%
Yemen	10.0	25.0%	18.0	5.6%
Total	285.0	0.7%	568.0	0.2%

Arab countries

	Feb 24/25 (000t)	Change Feb 25	Jan- Feb 24/25 (000t)	Change Jan- Feb 2025
Total Arab countries	3,531.0	5.4%	7,109.8	1.5%

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KUWAIT STEEL حديد الكويت
الشركة المتحدة لصناعة الحديد (ش.م.ك.م.)
United Steel Industrial Co. (K.S.C.C.)

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North Africa

Rebar prices in Egypt March 24, 2025

Rebar prices in Egypt this week ranged between EGP 31,800 – EGP 38,200. The prices were as follows: Ezz Steel EGP 38,200, Suez Steel EGP 38,100, Bishay Steel EGP 38,200, El Marakby Steel EGP 36,000, Egyptian Steel EGP 38,100, Ashry Steel EGP 35,500. Garhy Steel EGP 36,000, Misr Steel EGP 32,500, El Komy Steel EGP 32,500, El Ola Steel EGP 31,800 and Al Gioshy Steel EGP 32,500.

Rebar prices compared to last week's prices are as follows:

Company	EGP/t	Pointer	w-w
Ezz Steel	38,200	⊖	0
Suez Steel	38,100	⊖	0
Beshay Steel	38,200	⊖	0
El Marakby Steel	36,800	⊖	0
Egyptian Steel	38,100	⊖	0
Ashry Steel	35,500	⊖	0
Garhy Steel	36,000	⊖	0
Misr Steel	32,500	⊖	0
El komy Steel	32,500	⬆	300
El Ola steel	31,800	⊖	0
Al Gioshy steel	32,500	⊖	0

Prices include 14% VAT

Egypt: EGP 156.75 Million in Sales for Iron and Steel Mines and Quarries in February

The Iron and Steel Mines and Quarries Company achieved sales of EGP 156.75 million in February. Sales from the Bahariya Oasis mines in January reached EGP 156.69 million, and sales from the Beni Khaled quarries in Samalut reached approximately EGP 57,970.

The profits of the Iron and Steel Company for Mines and Quarries increased by 110% during the first half of the current fiscal year, reaching EGP 154.9 million, compared to EGP 73.8 million during the same period in 2023. Revenues also increased during the six months to EGP 312.5 million, compared to EGP 167.2 million during the same period in 2023.

The Iron and Steel Company for Mines and Quarries exported its first shipment abroad in late November, and work is underway to load the export products during December. Export shipments reached 150,000 tons, comprising three export shipments.

MAGHREB STEEL



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Ayman Ashry commends government efforts to localize the iron and steel industry and support exports

Ayman Ashry, Chairman of the Cairo Chamber of Commerce, emphasized the importance of his meeting with Lieutenant General Kamel El-Wazir, Deputy Prime Minister for Industrial Development and Minister of Industry and Transport, and Engineer Hassan El-Khatib, Minister of Investment and Foreign Trade, to discuss ways and mechanisms to advance the iron and steel industry in Egypt.

Ashry stated that this meeting represents a strong impetus towards supporting and developing the strategic iron and steel industry and raising production rates to increase Egyptian exports in this sector, which is already being exported to many countries after achieving a surplus in domestic production. He noted that Egypt is the largest steel-producing country in the Arab world.

Ashry continued, "In the coming period, we will strive to contribute to increasing Egyptian exports in accordance with the state's directives, which aim to bring the volume of Egyptian exports in various sectors to \$145 billion annually. The iron and steel sector will contribute significantly, given its strategic nature." Ashry noted that there are significant investment opportunities in various industries in the Egyptian market, including the iron and steel industry, which is of great importance to all other sectors, especially in infrastructure, construction, and engineering industries. He added that the state is making significant efforts to transition to a green economy and to replace new and renewable energies in various industries, such as the iron and steel industry, as it is an energy-intensive industry. This contributes to reducing carbon emissions and complying with international and European Union requirements, as emphasized by the Deputy Prime Minister for Industrial Development and Minister of Industry and Transport during the meeting. Ayman Ashry praised the government's efforts to support the private sector in localizing Egyptian industry in various sectors, which contributes to supporting and developing the Egyptian economy.

Chairman of metallurgical Industries company : Delta Steel to operate at full production capacity in Q2

Engineer Mohamed Saadawi, Chairman of the Metallurgical Industries company, revealed the goal of operating Delta Steel at full production capacity in the second quarter of this year.

In a press conference organized by the Ministry of the Public Business Sector, he stated that the company's first production line was facing some problems, which required the manufacturers to conduct a comprehensive assessment of the line, determine the cause of these problems, and develop a plan to rehabilitate it.

Saadawi explained that the plan includes replacing some spare parts, which take three months to manufacture but are expected to be delivered within two months. He noted that installing these parts will contribute to the line's return to full production capacity, especially since the second line is operating at a higher production capacity. During the meeting, he reviewed the stages of Delta Steel's revival, from consideration of liquidation to the decision by the Holding Company for Metallurgical Industries to retain the company and develop a plan for its revival, especially as it is the oldest steel company in Egypt. Established in 1946, it underwent numerous phases, including nationalization and other processes, until the early 2000s, when its equipment became dilapidated and its technology outdated.

Al-Saadawi noted that the development plan included contracting with Chinese companies to launch two production lines with a capacity of 500,000 tons per year, as well as contracting with a Dutch company to revitalize the foundry, which is set to open soon.



Gulf Area

Hadeed leaves long steel prices unchanged for April deliveries

Saudi Iron and Steel Company (Hadeed) has announced that long steel prices will remain unchanged for April deliveries.

The company is offering rebar (12-32 mm) at SAR 2,350 (\$626) per ton, while wire rod (6.5-16 mm) is set at SAR 2,320 (\$618) per ton.

Above prices are on a CPT Riyadh basis, excluding 15pct VAT.

\$1 = 3.75 SAR

Riyadh Steel profits reach SAR 2 million (-82%) by the end of 2024

Riyadh Steel Company, which operates in the steel industry and scrap metal sales, reported a 82% decrease in profits to SAR 2 million by the end of 2024, compared to SAR 11.1 million achieved during the same period in 2023.

Summary of financial results (million)

Item	2023	2024	Change
Revenue	134.20	162.57	21.1 %
Gross Income	22.06	16.35	(25.9 %)
Operating Income	11.39	4.07	(64.2 %)
Net Income	11.14	2.00	(82.1 %)

The company stated that the reason for the decrease in profits during the current period compared to the same period last year is due to:

- Lower selling prices.
- Lower other revenues.
- Higher expenses compared to the previous year.

This was offset by:

An increase in revenues due to higher sales volume compared to the previous year.



Emirates Steel holds rebar prices steady for April production

Emirates Steel, a subsidiary of the EMSTEEL Group, has announced that rebar prices for April production will remain unchanged for the third consecutive month.

The company has set the rebar price at AED 2,660 (USD 724) per ton for deliveries to Abu Dhabi, while shipments to Dubai, Sharjah, and the Northern Emirates are offered at AED 2,668 (USD 726) per ton.

These prices do not include the 5pct VAT.

Headquartered in Abu Dhabi, Emirates Steel has a production capacity of 3.5 mln tons of steel and 4.6 mln tons of cement annually.

The group exports to over 70 markets, accounting for 30pct of its sales.

The company offers a diverse range of steel products, including wire rod, rebar, heavy sections, and sheet piles.

GCC imposes AD tariffs on aluminum alloy flat steel imports from China

The Gulf Cooperation Council (GCC) has announced the imposition of anti-dumping duties on imports of aluminum alloy flat products from China.

According to the GCC's Bureau of Technical Secretariat for Anti-Injurious Practices in International Trade (GCC-TSAIP), the duties will range between 7.1pct and 20pct and will remain in effect for five years, starting April 25, 2025.

The affected products include flat or grained rectangular (including square) aluminum alloy sheets, plates, coils, and strips, whether coated or colored, with thicknesses between 0.2 mm and 8 mm. The specific HS codes subject to these duties are 76061210, 76061220, and 76061230.



World

Steel prices in the last week of March 2025

According to the prices announced in the global steel markets, scrap prices amounted to \$382/ tonne, \$1 up compared to last week's prices. and iron ore prices \$103/ tonne, \$3 up compared to last week's prices.

While the prices of billets ranged between 440 – 475 Dollars per tonne, while it was between 445 – 475 dollars per tonne last week, and rebar prices ranged between 545 – 585 dollars/tonne, while it was between 545 – 590 dollars per tonne last week.

The following is the **steel prices** statement in the global markets on 29 March 2025:

Product	Place	Min	Max	Date	w-o-w
Scrap HMS 1&2(mi x 80:20)	ex,USA,CFR Turkey	364	364	29/03/2025	↑ 1
Iron ore Fe 62%	CFR-Australia	103	103	29/03/2025	↑ 3
Billet	FOB Russia	435	445	29/03/2025	↓ -5
	Turkey FOB	455	465	29/03/2025	↓ -3
Rebar	FOB Turkey	555	575	29/03/2025	↓ -5
	FOB Ukraine	520	535	22/03/2025	- -
Wire Rod	FOB Turkey	570	580	29/03/2025	↓ -3
HR coil	FOB Russia	470	480	29/03/2025	○ 0
CR coil 1mm	FOB China	550	560	29/03/2025	↓ -5

US standard pipe imports down 33.8% in January 2025

According to final census data from the US Department of Commerce, US imports of standard pipe totaled 61,233 mt in January this year, down 33.8% from December and up 16.8% year on year.

By value, standard pipe imports totaled \$73.2 million in January, compared to \$94.6 million in December and \$68.9 million in January last year.

The US imported the most standard pipe from Canada in January with 14,542 mt, compared to 10,745 mt in December and 12,901 mt in January last year.

Other top sources of imported standard pipe in January include the UAE with 10,715 mt, Mexico with 7,977 mt, Vietnam with 7,323 mt, and South Korea with 4,791 mt.



World crude steel production decreased by 3.4% in February 2025

World crude steel production for the 69 countries reporting to the World Steel Association (worldsteel) was 144.7 million tonnes (Mt) in February 2025, a 3.4% decrease compared to February 2024.

Africa produced 1.9 Mt in February 2025, up 7.6% on February 2024. Asia and Oceania produced 107.3 Mt, down 2.6%.

The EU (27) produced 10.1 Mt, down 7.1%. Europe, Other produced 3.3 Mt, down 9.7%. The Middle East produced 3.7 Mt, down 11.5%.

North America produced 8.2 Mt, down 6.3%. Russia & other CIS + Ukraine produced 6.7 Mt, down 1.9%. South America produced 3.4 Mt, down 3.2%.

Crude steel production by region

Region	Feb 2025 (Mt)	% change Feb 25/24	Jan-Feb 2025 (Mt)	% change Jan-Feb 25/24
Africa	1.9	7.6	3.9	1.7
Asia and Oceania	107.3	-2.6	225.0	-1.4
EU (27)	10.1	-7.1	20.4	-5.1
Europe, Other	3.3	-9.7	6.9	-8.6
Middle East	3.7	-11.5	7.9	-13.5
North America	8.2	-6.3	17.5	-1.9
CIS	6.7	-1.9	13.6	-0.7
South America	3.4	-3.2	6.9	-2.5
Total	144.7	-3.4	302.0	-2.2

China is estimated to have produced 78.9 Mt in February 2025, down 3.3% on February 2024. India produced 12.7 Mt, up 6.3%. Japan produced 6.4 Mt, down 8.5%. The United States produced 6.0 Mt, down 7.0%.

Russia is estimated to have produced 5.8 Mt, down 3.4%. South Korea produced 5.2 Mt, up 0.7%.

Türkiye produced 2.9 Mt, down 5.6%. Brazil produced 2.7 Mt, down 1.6%. Germany produced 2.7 Mt, down 13.5%. Iran produced 1.7 Mt, down 21.8%.



Top 10 steel-producing countries

Country	Feb 2025 (Mt)	% change Feb 25/24	Jan-Feb 2025 (Mt)	% change Jan-Feb 25/24
China	78.9	-3.3	166.3	-1.5
India	12.7	6.3	26.4	6.8
Japan	6.4	-8.5	13.2	-7.5
United States	6.0	-7.0	12.9	-1.3
Russia	5.8	-3.4	11.7	-2.5
South Korea	5.2	0.7	10.5	-2.8
Türkiye	2.9	-5.6	6.1	-3.7
Brazil	2.7	-1.6	5.5	0.9
Germany	2.7	-13.5	5.4	-13.1
Iran	1.7	-21.8	4.0	-23.1

Iron ore futures rise on seasonal demand

Iron ore prices rose, supported by seasonal demand for the steelmaking metal amid mild weather, while gains were capped by increased production from Chinese companies.

April iron ore futures on the Singapore Exchange rose 0.76% to \$102.35 per tonne by 1:08 p.m. Mecca time.

A note prepared by brokerage firm Hexson Futures, based on data from the China Iron and Steel Association, stated that the country's major steel companies produced an average of 2.75 million tons per day so far in March.

In another note, it stated that blast furnaces in China that had been undergoing maintenance resumed operations this month, according to Reuters.

Iron ore prices remain relatively stable at the moment, despite the real estate market entering a peak construction phase, according to analysts at ANZ. They explained in a report that signs of weakness in the steel market have erased the gains made in raw material prices.

EU Tightens Restrictions on Steel Imports

The European Union has introduced a set of stricter rules on its steel imports, citing concerns about global supply flooding the European market.

The new rules place restrictions on the planned expansion of duty-free steel imports and tighten rules on handling unused import quotas.

The European Commission said in a statement: "The tightened measure will provide breathing space for EU steel producers to increase their production and thus regain lost market share."

The European Commission's move also aims to encourage employment and investment in the clean steel industry.

The Commission said it decided to impose these rules due to the significant pressure on European industry caused by global excess production capacity, increased exports from China, and the new special tariffs imposed by the United States on steel and aluminum imports.

The new rules follow a review requested by 13 EU member states, which concluded that increased import pressure and declining demand are having a negative impact on the EU steel industry.



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Hot-rolled coil prices in key markets

Hot-rolled coil prices in China increased by \$5/t from March 14 to March 21, to \$480/t FOB, according to Kallanish.

Since the beginning of the month, the increase was \$10/t. It was accompanied by a clear improvement in domestic demand and the export situation.

In January-February, Chinese metallurgical plants increased shipments to foreign buyers by 6.7%, to 16.97 million tons. Industrial production in China during this period grew by 5.9%, including in the auto industry – by 12%. This exceeded the preliminary expectations of analysts. In general, growth was recorded in 36 out of 41 manufacturing industries.

Hot-rolled coil prices in India increased by \$72.5/t to \$567.5/t FOB. In the first half of March, supply was at \$495/t FOB.

Indian demand for flat metal products was supported by strong performance of the auto industry. New car sales in January increased by 1.6% year-on-year to 3.993 million units, in February – by 1.9% to 3.78 million units.

The rise in rolled products prices was also influenced by the initiative of the Directorate General of Trade Measures to introduce a 12% protective duty on all types of flat rolled products, announced on March 23.

The final decision has not yet been made by the Ministry of Finance. Judging by the market reaction, its participants predict support for the initiative.

US hot-rolled coil prices from March 14 to 21 remained unchanged and amount to \$975/t EXW. Since the beginning of the month, the product has risen in price by \$125/t.

The protective duties of 25% on imports of all metal products to the USA, effective since March 4, allowed local producers to raise prices without fear of external competition. But the growth potential has been exhausted at the moment.

At the same time, demand remains quite strong. Metal traders note that the order book for April at metallurgical plants is fully formed, new orders are accepted for delivery in May.

The American auto industry, the main consumer of flat rolled products, is demonstrating unstable dynamics.

January growth in new car sales in the USA by 3.8% in annual comparison, to 1.113 million units, in February was replaced by a decline of 2.3%, to 1.222 million units. In general, industrial production in January decreased by 0.1% y/y.

In Southern Europe, hot-rolled coil fell by €5/t to €540/t CIF from 14 to 21 March. In the first half of March, prices remained stable at €545/t CIF.

The supply decline is explained by high stocks at consumers. One of the re-rollers told Kallanish that demand is not very high, so the available hot-rolled coils will last him for 5 months of work.

Importers are also influencing the price decline. Offers for supplies from Indonesia and Malaysia are at the level of €530-550/t CFR Italy. The minimum offer from Indonesia was €510/t CFR Italy.

As reported, Indian steel imports could fall by 50% in the 2025/2026 financial year (starts on 1 April) if the government accepts the recommendation to introduce a 12% safeguard duty for 200 days.

This will also improve the profitability of local metallurgical companies, according to the credit rating agency ICRA.



Technology

Danieli and Pacific Steel Group Collaborate to Produce Rebar Using Solar Energy

With a 255,000-sqm dedicated to on-site renewable energy and the most modern, Danieli-patented technologies, the new MIDA Hybrid QLP-DUE minimill of Pacific Steel Group – PSG will be the most advanced manufacturing and recycling facility for long products in the world. It will ecologically produce 380,000 shtpy of straight and spooled rebar for infrastructure and climate resilience.

The engineering phase has been completed, and on-site activities were inaugurated with groundbreaking ceremony on March 5, in Mojave, California, USA, with plant commissioning scheduled for the first quarter of 2027.

Scrap will be continuously charged into Digimelter and LF digital melting and refining units, powered by the Q-One® digital power feeder which ensures the best power conditions at different frequencies.

Liquid steel will be transformed into finished products in just 10 minutes in endless casting-rolling mode assisted by Danieli Automation systems, including production intelligence, energy management and robotics for the highest efficiency, operator safety and execution repetitiveness.

“This is a very exciting day for our company. It represents a culmination of nearly 5 years of work and is the first tangible step toward full vertical integration of our reinforcing steel operations. I could not be more proud of the team that we have assembled. Their collective efforts in achieving this milestone is truly an extraordinary accomplishment,” said Pacific Steel Group CEO Eric Benson. “As we move forward with this exciting project, I am confident it will further strengthen our position as the market leader and ensure our competitiveness for many years to come.”



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