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North Africa

Algeria: National Steel Holding Company (SNS) receives a delegation from Malaysian Lion Group to discuss partnership

The National Steel Holding Company receives a delegation from the Malaysian Lion Group to discuss partnership opportunities. The CEO of the National Steel Holding Company (SNS), Mr Adel Khemane, chaired a working meeting with officials from the Malaysian Lion Group, one of the most prominent industrial players in Asia, at the company's headquarters on Monday, 16 June 2025, to discuss partnership opportunities.

This meeting was attended by the Malaysian Ambassador to Algeria, H.E Rizany Irwan Muhamad Mazian, and the CEO of the Lion Group, Tan Sri William Cheng, along with several executives and officials from both sides. The meeting provided an opportunity to present and discuss several promising joint industrial projects between the two sides as well as to exchange views on partnership and joint investment opportunities aimed at strengthening the industrial fabric and driving economic development in both countries.

This meeting confirms the shared will of both sides to build a strong partnership in a strategic sector, particularly the iron and steel sector, which is a fundamental pillar for achieving industrial security and economic integration between Algeria and Malaysia.

Rebar prices in Egypt June 16, 2025

Rebar prices in Egypt this week ranged between EGP 33,700 – EGP 38,200. The prices were as follows: Ezz Steel EGP 38,200, Suez Steel EGP 38,100, Bishay Steel EGP 37,500, El Marakby Steel EGP 36,300, Egyptian Steel EGP 38,100, Ashry Steel EGP 35,500. Garhy Steel EGP 36,000, Misr Steel EGP 33,000, El Komy Steel EGP 32,000, El Ola Steel EGP 32,500 and Al Gioshy Steel EGP 33,500.

Rebar prices compared to last week's prices are as follows:

Company	EGP/t	Pointer	w-w
Ezz Steel	38,200	⊖	0
Suez Steel	38,100	⊖	0
Beshay Steel	37,500	⊖	0
El Marakby Steel	37,000	⊖	0
Egyptian Steel	38,100	⊖	0
Ashry Steel	35,500	⊖	0
Garhy Steel	36,000	⊖	0
Misr Steel	33,000	⊖	0
El komy Steel	32,000	↓	500-
El Ola steel	32,500	↑	500
Al Gioshy steel	33,500	↑	1000

Prices include 14% VAT



CRC Evans secures major Morocco water pipeline contract

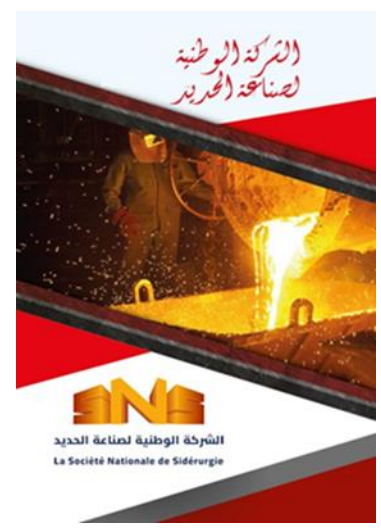
CRC Evans , a UK-based company providing welding, welding technology, and coating services, has won a renewed contract for a water pipeline project in Morocco, led by state-owned OCP Group.

This project involved a 219-km pipeline to transport desalinated water from its Jorf Lasfar facilities to Khouribga operations, addressing regional water shortages.

Building on its successful completion of the first phase in 2024 (4,000 welds on 72 km of 52-inch diameter pipe), CRC Evans will now manage welding for 150 km of 56-inch and 40-inch diameter steel pipes, with around 12,000 welds. CRC Evans will deploy advanced internal and external welding equipment and specialist welding technicians.

CRC Evans's Onshore Director, Henk DeGraaf, expressed satisfaction, pointing out the project's huge benefits for the local population.

The company is also expanding into renewables and infrastructure, targeting utility projects like those under the UK's Asset Management Plan 8 (AMP 8) framework.



Gulf Area

EMSTEEL recognised as an ESG Leader with ‘AA’ provisional rating from MSCI

EMSTEEL (the Group), one of the largest publicly traded steel and building materials manufacturers in the region, today announced that it has received a provisional ESG rating of “AA” from MSCI, one of the highest among steel players globally, recognising the Group as one of the few global steel and building materials manufacturers that stand out for their strong performance on Environmental, Social, and Governance (“ESG”) issues.

Reinforcing EMSTEEL’s position as one of the industry leaders in managing key ESG risks and opportunities, MSCI’s evaluation particularly highlights the Group’s efforts in managing its environmental impact through innovative responsible practices to abate carbon emissions, and enhancing well-being, health and safety practices for its workforce – with almost all categories significantly above the global average.

MSCI ESG Ratings evaluates over 9,000 companies worldwide, assessing their exposure to industry-material ESG risks and how well they manage them relative to peers. The ratings range from ‘leader’ (AAA, AA), average (A, BBB, BB) to ‘laggard’ (B, CCC). This score reaffirms the Group’s ESG leadership among its peers globally.

Eng. Saeed Ghumran Al Remeithi, Group CEO of EMSTEEL, said: “Our inaugural ‘AA’ ESG rating by MSCI is a powerful testament to EMSTEEL’s commitment to sustainable industrial leadership. It reflects the strength of our governance, the resilience of our people, and our deep-rooted responsibility to the environment and communities we serve. As we align with the UAE’s Net Zero 2050 vision, this recognition strengthens our resolve to lead by example, delivering lasting value to our shareholders, society, and future generations.”



World

Steel prices in the fourth week of June 2025

According to the prices announced in the global steel markets, scrap prices amounted to \$342/ tonne, \$2 up compared to last week's prices. and iron ore prices \$96/ tonne, \$1 down compared to last week's prices

While the prices of billets ranged between 435 – 460 Dollars per tonne, while it was between 430– 455 dollars per tonne last week, and rebar prices ranged between 505– 550 dollars/tonne, while it was between 505 – 555 dollars per tonne last week.

The following is the steel prices statement in the global markets on 21 June 2025:

Product	Place	Min	Max	Date	w-0-w
ScrapHMS 1&2(mi x 80:20)	ex,USA,CFR Turkey	342	342	21/06/2025	↑ 2
Iron ore Fe 62%	CFR- Australia	96	96	21/06/2025	↓ -1
Billet	FOB Russia	435	445	21/06/2025	↑ 8
	Turkey FOB	450	460	21/06/2025	↑ 3
Rebar	FOB Turkey	540	550	21/06/2025	↓ -5
	FOB Ukraine	505	525	21/06/2025	○ 0
Wire Rod	FOB Turkey	550	560	21/06/2025	↓ -5
HR coil	FOB Russia	440	450	21/06/2025	↑ 3
HR coil	FOB Russia	425	430	21/06/2025	○ 0

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US Tariffs Restrict German Iron and Steel Exports to the US Market

German iron and steel exports to the United States registered a slight decline as a result of new US tariffs, according to the Federal Statistical Office. Iron and steel exports fell 0.4% year-on-year during the period from January to the end of April, reaching approximately €1.3 billion.

The United States began imposing additional tariffs of 25% on iron and steel imports on March 12, 2025, before doubling them to 50% on June 4.

Despite these restrictions, the decline in trade with the United States was limited compared to the decline in overall German iron and steel exports, which fell by 4.2% during the same period, reaching €20.7 billion.

The United States is the sixth-largest market for German iron and steel, accounting for just over 6% of total exports in this sector.



Variations in China's Steel Product Output from January to May 2025

China's National Bureau of Statistics (NBS) showed varying levels of production of various steel products in the period from January to May 2025. Long steel products declined, while flat steel production increased.

In May alone, China produced:

Rebar: 16.884 million tons (down 6% year-on-year)
 wire rod: 12.016 million tons (down 1.2%)
 Welded pipe: 5.463 million tons (down 1.4%)
 Hot rolled coil (HRC) : 18.866 million tons (down 1.3%)
 Cold rolled coil (CRC)): 4.11 million tons (up 5.2%)

In terms of prices, the Chinese domestic market experienced significant fluctuations in May:

Rebar: The highest price was recorded on May 15 at 3,287 yuan/ton (\$457), and the lowest price was recorded on May 31 at 3,153 yuan/ton (\$438).

Hot-rolled coil (HRC): The highest price reached 3,480 yuan/ton (\$483) on May 15, and the lowest price reached 3,360 yuan/ton (\$467) at the end of the month.

From January to May 2025, production was as follows:

Rebar: 82.283 million tons (down 1.6%) year-on-year
 Hot rolled coil (HRC) : 94.694 million tons (up 4.8%)
 Cold rolled coil (CRC) : 20.057 million tons (up 6.9%)
 wire rod: 56.193 million tons (up 2.3%)
 Welded pipe: 23.922 million tons (up 4.2%)

These data show significant shifts in demand and production within the Chinese steel sector, with a continued focus on higher-value-added products, while a slight decline in core products such as rebar occurred.

Japan's Nippon Steel Acquires US Steel for \$14.1 Billion

Nippon Steel has completed its \$14.1 billion acquisition of United States Steel Corp., ending an 18-month effort to merge the American and Japanese steelmakers, according to a statement from the companies on Wednesday.

The \$55-per-share cash deal creates the world's second-largest steelmaker and makes the combined entity a formidable competitor in the US steel industry. Nippon Steel also gains a significant foothold in the United States, helping it avoid the 50% tariffs imposed by US President Donald Trump on steel.

According to the statement, Nippon Steel and U.S. Steel reached a conditional agreement with the Trump administration on Friday, allowing the deal, first announced in December 2023, to close after the Japanese company agreed to an additional \$11 billion investment in the Pittsburgh-based U.S. steel company.

The advertisement is a vertical banner for Suez Steel Co. and Maghreb Steel. At the top, it features the Suez Canal Authority logo (SCA) and the Suez Steel Co. logo, which includes the Arabic text 'شركة السويس للصلب' and 'SUEZ STEEL CO.'. Below this is the Maghreb Steel logo, which includes the Arabic text 'حديدا من صلب مصر' and 'MAGHREB STEEL'. The bottom half of the banner features a large image of a steel rebar with the Qatar Steel logo and the Arabic text 'قطر ستيل' and 'QATAR STEEL'. The rebar image is overlaid with a red and white graphic design. Text on the rebar includes 'QATAR STEEL' and 'قطر ستيل'. Below the rebar, there is a list of features and a call to action: 'FINEST OF RAW MATERIAL', 'BEST PRODUCTION PROCESS', 'LARGEST DISTRIBUTION NETWORK IN QATAR', and 'QATAR STEEL PROUDLY PRESENTS ITS AUTHORIZED DISTRIBUTORS'. The bottom of the banner includes the Qatar Steel logo and the Arabic text 'قطر ستيل' and 'QATAR STEEL'.

Canada Threatens to Impose Tariffs on US Steel and Aluminum Imports

Canada has threatened to escalate its tariff action against the United States, announcing that it is considering imposing additional tariffs on US steel and aluminum imports starting next month, amid stalled trade talks between the two countries.

The United States currently imposes 50% tariffs on foreign steel and aluminum imports, while Canada retaliates with 25% tariffs on US-made goods. The two sides are seeking to reach an agreement before mid-July.

In an official statement issued Thursday, the Canadian government announced that it will review and adjust the current tariffs imposed on US products on July 21.

Canadian Prime Minister Mark Carney affirmed his country's commitment to dialogue, but stressed the need to protect Canadian workers and industries from US tariffs, which he described as "unfair." Within this framework, the Canadian government announced that it would implement new rules requiring federal projects to use domestic steel and aluminum or those imported from countries with which Canada has reciprocal trade agreements.

This government move was positively reflected in the market, with shares of Canadian company Algoma Steel Group rising 7.9% on the Toronto Stock Exchange.

Iron ore prices head to lowest level since September on demand concerns

Iron ore prices headed to their lowest close since last September, amid a seasonal slowdown in demand and signs that Chinese mills are cutting steel production.

Futures fell for the fourth consecutive day in Singapore, falling below \$93 per ton. Shanghai Metals Market explained in a note to clients that the rainy season in southern China, coupled with high temperatures in the north, contributed to a slowdown in construction activity.

Iron ore has been under pressure in recent weeks, as traders anticipate a slowdown in construction activity during the summer, in addition to efforts by Chinese authorities to limit steel production to address the market oversupply. The declines follow a four-week losing streak, the longest since last January.

Citigroup said in a note to clients, "Steel demand in China is likely to remain weak in the coming months due to the anticipated seasonal downturn," noting that the weak Chinese property market shows no signs of recovery, and that the manufacturing sector is facing increasingly unfavorable trade conditions.

The bank lowered its iron ore price forecast for the current and next three months to \$90 per ton, compared to a previous estimate of \$100. It also lowered its forecast for the next six to 12 months to \$85 per ton from \$90.

On the supply side, producers in Brazil—the second-largest exporter after Australia—increased their shipments, with exports reaching 35.077 million tons in May, a record for the month.



The advertisement is a vertical rectangular panel. At the top, it features the AISU logo in blue Arabic calligraphy, with 'SULB COMPANY شركة صلب' written below it. In the middle, there is a logo for 'AL-ITTEFAQ STEEL' which consists of a stylized blue and red circular emblem with the text 'شركة الإتفاقيات' above it. At the bottom, there is a graphic of several copies of the 'Arab Steel Magazine' (المصنعي العربي) stacked together. The magazine cover shows various portraits of people and technical diagrams. Below the magazine stack, there is a line of text in English: 'your Advertisement in Arab Steel magazine will reach technical experts and producers worldwide as the Arab Steel Magazine is distributed in the Arab World and in many international companies.' At the very bottom of the panel, there are small icons for social media and a website URL.

India's Crude Steel Output Rises in May Amid by safeguard

India's crude steel production in May rose by 9.5% year on year, reaching about 13.51 million tons. Finished steel production also rose by 9.6% compared to the same month last year, reaching about 13.15 million tons.

This growth in domestic production is partly attributed to the government's imposition of a 12% safeguard duty on steel imports for a period of 200 days, which has significantly curbed import volumes.

As a result, imports of finished steel products fell sharply by 40.7% year-on-year in May, dropping to 428,000 tons—marking the second consecutive month of decline in steel imports.

Meanwhile, exports of finished steel products continued to decline for the sixth consecutive month, falling by 9.1% year-on-year to 391,000 tons, indicating ongoing weakness in global steel demand.

China's crude steel output falls sharply in May

China's crude steel output fell significantly in May, as companies in the sector continued to reduce production, in line with the Chinese government's efforts to limit supply in the market.

Data from the National Bureau of Statistics indicated that crude steel production fell 6.9% year-on-year to 86.55 million tons, following an unexpected decline in April.

Total production from January to May reached 431.63 million tons, a 1.7% decrease compared to the same period in 2024, according to Reuters.

This decline follows Beijing's announcement in March of plans to restructure the steel sector, which includes production cuts this year, although precise details regarding the timing or extent of the anticipated cuts have not yet been disclosed.

Turkey's HRC imports down 28% in Jan-Apr 2025

In April 2025 alone, Turkey's HRC imports totaled 228,297 tons, a sharp YoY drop of nearly 40%. HRC imports were also down 24% as compared to previous month, According to data from the Turkish Statistical Institute (TUIK).

Turkey imported 1.07 million tons of HRC in the first four months of 2025, marking a 28% decline compared to the same period last year.

China remained Turkey's top supplier, shipping 380,500 tons, followed by Russia with 227,800 tons and South Korea with 116,900 tons.

Egypt supplied about 110,000 tons of HRC to Turkey in the same period.



الشركة الليبية للحديد والصلب
LIBYAN IRON AND STEEL COMPANY



China's crude steel production and stocks rose 3.2% in early June

The China Iron and Steel Association (CISA) has announced that in early June (June 1-10) this year, the average aggregate daily crude steel output of large and medium-sized steel enterprises in China – all CISA members – totaled 2.159 million metric tons, up 3.2% compared to late May (May 21-31) this year.

In late May (May 21-31), the average aggregate daily crude steel output of large and medium-sized steel enterprises in China had totaled 2.091 million metric tons, down 4.9% compared to mid-May (May 11-20) this year.

The inventory levels of large and medium-sized steel enterprises in China increased in the given period. As of June 10, the finished steel inventories of large and medium-sized steel enterprises in China amounted to 15.79 million metric tons, increasing by 3.2% compared to May 31

JSW Steel Allocates \$2 Billion to Reduce Carbon Emissions

JSW Steel, one of India's largest steel producers, has announced an investment of nearly \$2 billion to implement an ambitious decarbonization program. This program aims to reduce carbon dioxide emissions by 42% by 2030, compared to 2005 levels, according to GMK.

The program is based on several key pillars, including expanding the use of renewable energy sources, increasing reliance on scrap metal in production processes, and adopting the latest technologies, most notably hydrogen-based steel production. To this end, the company has already deployed 800 megawatts of green energy, with plans to increase this capacity to 2.5 gigawatts soon and reach 10 gigawatts by 2030 across its various sites.

At its Vijayanagar facility in Karnataka, JSW is establishing an integrated hydrogen-based complex, including a direct reduced iron (DRI) plant and a 3,800-ton hydrogen production plant, paving the way for low-carbon steel production. The company has achieved tangible results through its SEED (Sustainable Energy, Environment, and Decarbonization) program, with the measures implemented contributing to the reduction of more than 3.5 million tons of carbon dioxide emissions to date. JSW also continues to enhance the utilization of scrap metal and develop its processing processes, in addition to testing solutions for converting slag into construction materials such as sand and cement substitutes.

JSW aims to reduce emissions to 1.95 tons of carbon dioxide per ton of steel by 2030, with the support of international partners providing environmentally friendly technologies, as well as the modernization of older industrial assets.

Despite existing challenges, such as the high cost of hydrogen and the shortage of high-quality scrap, the company seeks to balance market demands with its environmental commitments.

It is reported that the JSW Group also plans to invest between \$5.8 billion and \$7 billion in the green steel plant project in Salav, Maharashtra, a large portion of whose production will be allocated for export to Europe, in line with the European Union's new policy on the Carbon Border Adjustment Mechanism (CBAM).



Iron ore prices fall for fifth day to lowest since April

Iron ore prices fell for the fifth consecutive day, continuing their downward trend amid a weak Chinese steel market. Futures contracts for the steelmaking material fell to their lowest levels since April, reaching \$92 per ton this week.

The price continues to decline as traders assess market fundamentals and lower Chinese demand for rebar.

Iron ore prices are down more than 13% compared to last year as China's property market continues to stagnate with no signs of recovery. This decline is part of a longer-term downward trend, which Citigroup expects will push prices to \$85 per ton within six to 12 months.

Yongan Futures analysts wrote in a research note on Wednesday that demand for steel used in construction still has room to fall. Despite the seasonal slowdown in iron ore demand, low inventories are a buffer against further price declines.

Singapore iron ore futures fell 0.4% to \$92.45 per ton at 11:57 a.m. local time. Yuan-denominated futures in Dalian declined, and Shanghai steel futures were mixed.

Trump approves US Steel merger with Japan's Nippon Steel


US President Donald Trump issued an executive order on Friday approving the merger of US Steel and Japan's Nippon Steel, after the two companies signed a national security agreement with the US government.

US Steel and Nippon announced that the national security agreement will grant the US government a "golden share," which stipulates specific commitments related to governance, domestic production, and trade. The companies did not specify what powers the US government will have through its golden share.

US Steel and Nippon said in a statement: "All necessary regulatory approvals for the partnership have been received, and the partnership is expected to close immediately."

The companies added that the national security agreement calls for Nippon to invest \$11 billion in new investments by 2028, including initial spending on a new project to be completed after 2028.

Trump added that the golden share gives the president complete control, without elaborating. Pennsylvania Senator Dave McCormick told CNBC last month that the golden share would effectively allow the government to control a number of board seats.



الشركة الوطنية لصناعة الحديد
La Société Nationale de Sidérurgie




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United Steel Industrial Co. (K.S.C.C.)



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Technology

thyssenkrupp Steel selects Primetals for hot-strip mill modernization

thyssenkrupp Steel has contracted Primetals Technologies to modernize the slab sizing press at its hot-strip mill No. 2 in Duisburg, Germany. Previously, Primetals Technologies had successfully upgraded its hot-strip mill No. 4.

The overhaul includes a full upgrade of the electrical and drive systems, with a new cycloconverter for the main press motor and low-voltage multi-drive converters and DC converters for supporting drives.

Most existing transformers and motors will be retained, reducing capital expenditure. Primetals will also implement a tailor-made cooling solution and an arc fault protection system for enhanced safety.

This modernization aims for increased equipment availability and a secure spare parts supply. Startup is planned for the third quarter of 2026.

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