

## Latest News

### North Africa

- Tosyali Algeria exports 30 thousand tons of plates to Italy.
- Elmarakby Steel plans to invest in renewable energy and increase exports.
- Rebar prices in Egypt March 03, 2025.
- Moroccan Steel Company's revenues grow by 16% in 2024 on strong domestic sales.

### Gulf Area

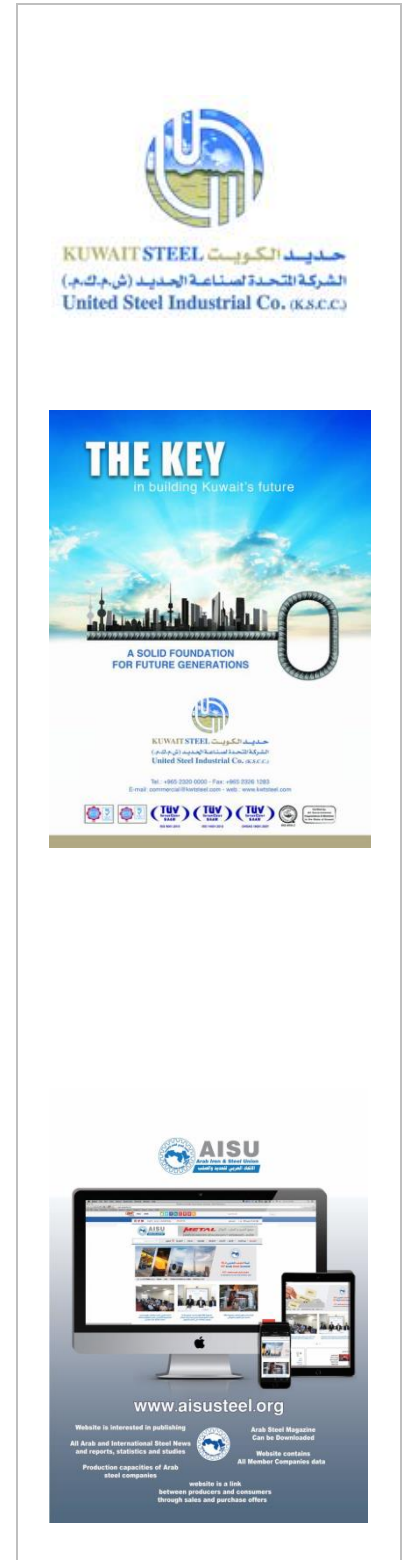
- Rebar prices in Saudi Arabia during March 2025.
- Rebar prices in Jordan decline during March 2025.

### World

- Steel prices in the second week of March 2025.
- Rio Tinto invests \$1.8 billion to expand iron ore production in Australia
- Australia reduced coking coal exports by 26.5% in February 2025.
- Japan's steel exports down 4.2% in January 2025.
- China announces plans to cut steel production.

### Technology

- Baosteel modernizes hot strip mill at Shanghai plant in cooperation with SMS Group.
- Two, new Danieli Zerobucket EAFs for Donghua Steel EAF project.



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### North Africa

#### Tosyali Algeria exports 30 thousand tons of plates to Italy

Tosyali Algeria, located in Batioua in the state of Oran, announced the export of 30 thousand tons of steel plates to Italy, according to the company's Director of Foreign Trade, Ezzi Ramzi. According to the statement of the company's Director of Foreign Trade, Ezzi Ramzi, to the Algerian News Agency, "The shipping operation started last week from the port of Arzew (east of Oran), heading to Italy."

He added that the total value of this exported quantity is estimated at about 16 million dollars, and that the value of exports of flats and plates by the end of the first quarter of this year will reach 200 million dollars.

This export is the third export operation since the beginning of this year, as the company previously exported similar quantities to Spain and Turkey, at a rate of 27 thousand tons for each operation. He pointed out that other similar operations will be carried out in the coming weeks towards the countries of the European Union.

The same source indicated that the company aims to enter the European market through this product, which will allow achieving an export value of around 2 billion dollars within the year.

This export process comes after the flat plant of the iron and steel complex "Tosyali Algeria" entered into service, late last October, with a production capacity estimated at 2.5 million tons per year.

For reference, Tosyali Algeria recently concluded contracts to export steel plates to Tunisia, South Africa and Italy, with the export areas expanding to include other countries of the European Union, as well as the United States of America and Latin America.

#### Elmarakby Steel plans to invest in renewable energy and increase exports

Hassan El Marakby, CEO of Elmarakby Steel, one of Egypt's leading steel product manufacturers and suppliers, has shared some of the company's future plans.

Accordingly, Mr. El Marakby stated that the company plans to increase its rebar exports to 140,000 mt this year, with its 2024 rebar exports amounting to 120,000 mt worth \$80 million.

Furthermore, it aims to increase its exports to Brazil to 40,000 mt, compared to 10,000-15,000 mt recorded in 2024, he said, while Elmarakby Steel has set the target to expand into 40 countries.

Additionally, over the past two years, its local sales have risen by 15%. Meanwhile, the company plans to invest EGP 1 billion (\$19.74 million) over the next two years to increase its renewable energy use, reduce its emissions and as well as to prepare for the EU's Carbon Border Adjustment Mechanism (CBAM) that will come into force next year.

According to Mr. El Marakby, Elmarakby Steel's carbon footprint per ton is the lowest, thanks to the use of scrap and clean technologies during production processes.

Ultimately, the company is improving the quality of steel products and is expanding its portfolio. It is also in search of acquisition opportunities to increase its productivity and add value to itself.



### Rebar prices in Egypt March 03, 2025

Rebar prices in Egypt this week ranged between EGP 32,500 – EGP 38,200. The prices were as follows: Ezz Steel EGP 38,200, Suez Steel EGP 38,100, Bishay Steel EGP 38,200, El Marakby Steel EGP 36,000, Egyptian Steel EGP 38,100, Ashry Steel EGP 35,500. Garhy Steel EGP 36,000, Misr Steel EGP 33,500, El Komy Steel EGP 33,400, El Ola Steel EGP 32,500 and Al Gioshy Steel EGP 33,000.

Rebar prices compared to last week's prices are as follows:

Company	EGP/t	Pointer	w-w
Ezz Steel	38,200	⊖	0
Suez Steel	38,100	⊖	0
Beshay Steel	38,200	⊖	0
El Marakby Steel	36,800	⊖	0
Egyptian Steel	38,100	⊖	0
Ashry Steel	35,500	⊖	0
Garhy Steel	36,000	⊖	0
Misr Steel	33,500	↓	-500
El komy Steel	33,400	↓	-100
El Ola steel	32,500	↓	-200
Al Gioshy steel	33,000	⊖	0

Prices include 14% VAT

### Moroccan Steel Company's revenues grow by 16% in 2024 on strong domestic sales

Maghreb Steel, Morocco's leading flat steel producer, reported a nearly 16% YoY increase in revenue for 2024, driven by strong domestic sales.

The company's revenue rose to MHD 5.42 bln (USD 546 mln), up from MHD 4.68 bln in 2023. In the fourth quarter alone, revenue grew 34% YoY to MHD 1.56 bln (USD 157 mln).

Sales volumes also saw substantial growth, rising 25% YoY to 547,000 tons in 2024. In Q4, sales volumes surged 42% YoY, reaching 161,000 tons.

Maghreb Steel, the country's sole flat steel producer with an annual capacity of 1 mln tons, ( produces hot rolled, cold rolled, galvanized and prepainted coils and sheets).

1 USD = 9.9 MHD

حديد العشري  
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### Gulf Area

#### Rebar prices in Saudi Arabia during March 2025

It is expected that the demand in the Kingdom of Saudi Arabia will witness a decline in demand for rebar due to the slowdown in construction activities in general with the reduction of working hours.

The average price level of rebar in Saudi Arabia decreased by 30-50 riyals per ton (\$8-13 per ton) compared to the end of February.

Main producers are trying to meet customer demands by offering prices as follows: Al-Ettifaq Steel at a price of 2280-2285 riyals per ton (\$608-609 per ton), Al-Rajhi Steel at a price of 2280 riyals per ton (\$608 per ton), Al-Watania Steel at a price of 2250-2280 riyals per ton (\$600-608 per ton), and Al-Yamamah Steel at a price of 2275 riyals per ton (\$607 per ton).

Smaller suppliers are trading in the range of SAR 2,150-2,220/t (US\$ 587-600/t) ex-works.

The retail sector is following a similar trend, with the supply range declining by SAR 50/t (US\$ 13/t) over the same period.

Rebar of the above brands is available in the range of SAR 2,350-2,400/t (US\$ 627-640/t), while other products are priced at SAR 2,220-2,320/t (US\$ 592-619/t) ex-works.

The average rebar is trading at SAR 2,400-2,450/t (US\$ 640-653/t).

With a significant increase in demand expected in the near term after the holy month of Ramadan.

Prices are exclusive of 15% VAT.

US\$ 1 = SAR 3.75.

#### Rebar prices in Jordan decline during March 2025

Demand in the rebar sector in Jordan continues to decline due to local and global challenges and the traditional weakness in business activity during the month of Ramadan.

Jordanian producers are offering rebar to local customers at JOD 466-473/tonne (\$659-667/tonne) ex-factory with a 16% sales tax, down by \$6-7/tonne compared to last week.

Ex-tax prices are estimated at JOD 402-408/tonne (\$568-575/tonne) ex-factory.

Grade	Price without tax Sales/tonnes		Price with tax Sales/tonnes	
	Min	Max	Min	Max
60	402	408	466	473



## World

### Steel prices in the second week of March 2025

According to the prices announced in the global steel markets, scrap prices amounted to \$372/ tonne, \$8 up compared to last week's prices. and iron ore prices \$100/ tonne, \$3 down compared to last week's prices.

While the prices of billets ranged between 435 – 465 Dollars per tonne, while it was between 435 – 465 dollars per tonne last week, and rebar prices ranged between 520 – 575 dollars/tonne, while it was between 520 – 575 dollars per tonne last week.

The following is the steel prices statement in the global markets on 08 March 2025:

Product	Place	Min	Max	Date	W- O-W
Scrap					
HMS 1&2(mi x 80:20)	CFR Turkey	372	372	08/03/2025	↑ 4
Iron ore Fe 62%	CFR- Australia	100	100	08/03/2025	↓ -6
Billet	FOB Russia	435	440	08/03/2025	↓ 3
	Turkey FOB	455	465	01/03/2025	- -
Rebar	FOB Turkey	560	575	08/03/2025	↑ 3
	FOB Ukraine	520	535	01/03/2025	- -
Wire Rod	FOB Turkey	570	580	08/03/2025	○ 0
HR coil	FOB Russia	470	480	08/03/2025	○ 0
CR coil 1mm	FOB China	550	560	08/03/2025	○ 0

### Rio Tinto invests \$1.8 billion to expand iron ore production in Australia


The British-Australian mining concern Rio Tinto is investing \$1.8 billion in the development of the Brockman Syncline1 (BS1) project, located near the operating Brockman 4 mine in Western Australia. This is stated in the company's announcement.

The project has now received all the necessary permits from the state and federal governments and was developed in consultation with traditional owners.


BS1 is a large-scale investment in the Brockman region. First ore from the mine is scheduled for 2027 (previously expected to be in 2028).

The project is starting this year and includes the installation of a new primary crusher and an overland conveyor, as well as a section of non-industrial infrastructure.


According to Rio Tinto Iron Ore CEO Simon Trott, Brockman 4 produced 43 million tons of iron ore last year. The company forecasts that BS1 will produce 34 million tons of this raw material per year. The project extends the life of the Brockman unit.

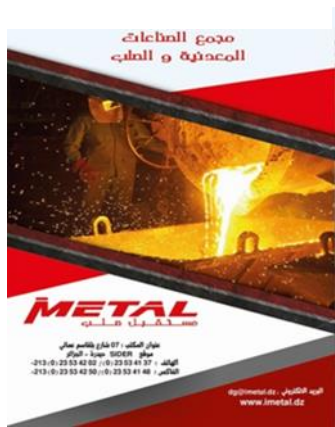


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## Australia reduced coking coal exports by 26.5% in February 2025

In February, Australia reduced coking coal exports by 26.5% year-on-year – to 8.99 million tons. This figure fell by 20.4% compared to the previous month, BigMint reports.

Australian exports of coking coal to China in February decreased by 52% m/m – to 0.48 million tons, to India – by 45% m/m, to 1.63 million tons.

The trend was also reflected by Australian coal terminals, as most ports saw a drop in export activity.

The average monthly price of Australian coking coal last month was \$188/t FOB, down \$5/t compared to January. This reflects a general slowdown in global exports of this raw material and lower demand caused by falling steel prices and the unstable economic situation.

In its December review, the Australian Department of Industry, Science and Resources predicted that coking coal prices in the 2024/2025 financial year (ending in June 2025) will average \$211/t and \$205/t in 2025/2026.

In its quarterly report on resources and energy, the agency noted that the coking coal price forecast is subject to high volatility, given the illiquidity of the market and the possibility of changes in steel trade flows depending on changes in geopolitical and trade policies.

According to the forecast, Australia's coking coal exports are expected to increase from 151 million tons to 174 million tons in the 2025/2026 fiscal year.

## Japan's steel exports down 4.2% in January 2025

In January this year, Japan's iron and steel product exports amounted to 2.49 million metric tons, decreasing by 11.8% month on month and by 4.2% year on year, according to the customs statistics released by the Japan Iron and Steel Federation (JISF).

Regarding Japan's major iron and steel product export markets, in January the country's iron and steel exports to South Korea totaled 358,735 metric tons, down 19.7%.

While exports to China decreased by 29.0% to 153,999 metric tons, the export volume to Taiwan amounted to 140,482 metric tons, up by 16.9%, exports to Thailand totaled 346,483 metric tons, decreasing by 10%, while exports to the US totaled 83,973 metric tons, down by 18.4%, all year on year.



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## China announces plans to cut steel production

China plans to restructure its steel industry by cutting production in the sector. This was announced by the National Development and Reform Commission (NDRC) at the National People's Congress in Beijing, Bloomberg reports.

At the same time, the authorities did not give specifics on the possible scope of cuts in this sector. The market assumed that steel production could be reduced by 50 million tons per year.

Citigroup analysts noted that this is the first time that the National Commission has proposed to reduce steel production in its draft plans. Experts and traders believe this is a clear signal from the government that it will regulate steel production this year.

Katai's annual steel production has recently remained at more than 1 billion tons, despite Beijing's efforts to reduce it by linking it to carbon emissions. Falling profits of steel mills and strong steel exports, which partially offset the decline in domestic demand, are causing complaints from an increasing number of countries. So China is forced to pay attention to the problem.

Reducing production should also help meet Beijing's carbon targets. A recent analysis by the Center for Energy and Clean Air Research says that a radical capacity reduction (15% in 2025) is needed if the steel industry is to reduce carbon emissions and return to profitability.

In 2024, China's steel companies reduced steel production by 1.7% year-on-year, producing 1.005 billion tons. This is the lowest figure in five years. Experts noted that last year is likely to be the last year when steel production in the country exceeded 1 billion.



### Technology

#### **Baosteel modernizes hot strip mill at Shanghai plant in cooperation with SMS Group**

China's Baoshan Iron & Steel Co., Ltd. (Baosteel) has issued the final acceptance certificate (FAC) to SMS group for the installation of a coilbox in its 1880 mm hot strip mill, marking the near-completion of the project.

As a key subsidiary of China Baowu Steel Group, Baosteel is one of the world's leading steel producers, offering a diverse range of carbon steel products. The company has operated its 1880 mm hot strip mill at the Shanghai Baoshan site since 2007.

The upgrade follows the successful installation of an SMS group coilbox at Baosteel Zhanjiang's hot strip mill in 2021. Encouraged by its positive results, Baosteel adopted the same technology for its Baoshan facility.

To accommodate the new coilbox, the existing bar heater was removed while the edge heater remained unchanged. After just 40 days of shutdown for installation and integration, hot commissioning took place on January 20, 2024, with FAC granted in early December 2024.

The modernization has delivered significant benefits, including improved strip tail-end temperature, reduced rolling forces, and lower energy consumption, particularly advantageous for high-strength steel grades.

Additionally, Baosteel has expanded its product mix, gained new dimension capabilities, and minimized downtime caused by tail-end chewing. The new coilbox also enables Baosteel to produce a broader range of grain-oriented (GO) and non-grain-oriented (NGO) silicon steel grades, strengthening its position in the growing electrical steel market.

#### **Two, new Danieli Zerobucket EAFs for Donghua Steel EAF project**

A groundbreaking ceremony took place for the electric-arc furnace project of Donghua Iron & Steel, for the installation of two, new Danieli Zerobucket EAFs in Tangshan, Hebei province.

Danieli Zerobucket technology is characterized by continuous and flexible charging of metallics (scrap, DRI, HBI and hot metal), and quick tap-to-tap times.

Specifically, the two new Zerobucket EAFs of Donghua Steel will tap liquid steel every 33 minutes when operating with scrap and up to 40% of hot metal. This time includes hot metal decarburization.

The continuous feeding of preheated scrap through process off-gases, along with no-opening of the EAF roof for bucket charging, permits overall energy savings (electrical + chemical) of 50 kWh/ton.

Danieli Q-Reg electrode-regulation system will perform optimal arc control and a sand EBT filling system will ensure safe furnace operation.

Comparing with conventional EAF, Danieli Zerobucket ensures 10% lower power-on time and 40-50% lower power-off time.

In addition to increased productivity and lower energy consumption – resulting in lower operational costs– Zerobucket technology drastically reduces direct emissions.

The two new furnaces are expected to start operation in Q2 2026.

With 31 orders received in China, Danieli Zerobucket EAF technology has become a main trend for steel industry transformation and upgradation in the country.

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