

## Latest News

### North Africa.

- A green hydrogen production project to meet the needs of Tosyali Algeria.
- Al-Ashry Steel intends to establish a 600 million euro seamless pipe factory.
- Rebar prices in Egypt June 2, 2025.
- Egypt : Ezz Steel maintains rebar prices for June 2025.

### Gulf Area

- UAE seeks trade agreement with US to reduce Trump's steel and aluminum tariffs.
- Saudi Iron and Steel Company (Hadeed) Announces Rebar Prices for June.

### World

- Steel prices in the second week of June 2025.
- Australia : World's largest iron ore reserve discovered, estimated at 55 billion tons.
- Trump's steel tariffs take effect... and Britain is temporarily exempted..
- Iron ore prices decline as China's industrial activity slows.
- Turkey Updates Government Incentives for Steel Sector Investments.
- India mulls doubling safeguard duty on steel from 12% to 24% .
- Korean government holds emergency meeting to address planned US steel tariff increase.
- .
- .

### Technology

- EMSTEEL to produce high-strength beams with TMCP in partnership with Danieli.



<https://events.aisusteel.org>

### North Africa

#### A green hydrogen production project to meet the needs of Tosyali Algeria

Sonatrach, in collaboration with Sonelgaz and the US renewable energy company Hecate, is preparing an integrated green hydrogen production project to meet the needs of Tosyali's iron and steel industry, according to a statement from the public company.

This project was discussed during a meeting held at Sonatrach's General Directorate headquarters, which brought together the company's CEO, Rachid Hachichi; Hecate's CEO, David Wilhelm; Tosyali Algeria's Board Member, Alp Topçuoğlu; and several senior executives.

The discussion of this "ambitious" project is based on the results of studies and work completed within the framework of the memoranda of understanding signed in 2024 between Sonatrach and both Hecate and Tosyali. The Memorandum of Understanding (MoU) signed with Hecate on April 29, 2024, aims to conduct a feasibility study for a renewable energy production project in Algeria. The MoU signed with Tosyali on July 24, 2024, concerns a feasibility study for hydrogen production in Algeria using renewable energy, to produce "green steel" at the company's complex.

Sonatrach clarified in its statement that a new MoU is expected to be signed with Sonelgaz, Hecate, and Tosyali, enabling the completion of this integrated project in two phases.

#### Al-Ashry Steel intends to establish a 600 million euro seamless pipe factory

Ashry Steel Group revealed its plan to establish a factory specializing in the production of seamless pipes, with investments exceeding 600 million euros. This plan was announced after officially obtaining a production license, completing all administrative procedures, and receiving a letter of credit from the government last week, according to statements made by group chairman Ayman Ashry to Enterprise. The factory's initial production capacity is expected to reach approximately 250,000 tons annually, representing a qualitative addition to the pipe industry in the local market.

Ashry explained that the factory will begin operating within 24 months, noting that the project will contribute to supporting manufacturing industries and reducing reliance on imported raw materials. The group plans to begin field visits to the project site after the Eid al-Adha holiday, in preparation for signing production line contracts and commencing implementation phases. This project coincides with the government's efforts to localize the steel industry and reduce reliance on imports, as part of a national plan to transform Egypt into a regional hub for iron production and export, as announced by Industry Minister Kamel El-Wazir during an expanded meeting with major local iron manufacturers last week.

The government plan includes issuing new licenses for billet production, redistributing excess capacity, and developing unified industrial policies to promote integration in the iron sector, in coordination with the local business community.



## Rebar prices in Egypt June 2, 2025

Rebar prices in Egypt this week ranged between EGP 33,700 – EGP 38,200. The prices were as follows: Ezz Steel EGP 38,200, Suez Steel EGP 38,100, Bishay Steel EGP 37,500, El Marakby Steel EGP 36,300, Egyptian Steel EGP 38,100, Ashry Steel EGP 35,500. Garhy Steel EGP 36,000, Misr Steel EGP 33,000, El Komy Steel EGP 32,500, El Ola Steel EGP 32,000 and Al Gioshy Steel EGP 32,500.

Rebar prices compared to last week's prices are as follows:

Company	EGP/t	Pointer	w-w
Ezz Steel	38,200	➔	0
Suez Steel	38,100	➔	0
Beshay Steel	37,500	➔	0
El Marakby Steel	37,000	➔	0
Egyptian Steel	38,100	➔	0
Ashry Steel	35,500	➔	0
Garhy Steel	36,000	➔	0
Misr Steel	33,000	➔	0
El komy Steel	32,500	➔	0
El Ola steel	32,000	➔	0
Al Gioshy steel	32,500	➔	0

Prices include 14% VAT

## Egypt : Ezz Steel maintains rebar prices for June 2025

Ezz Steel Company announced stability in prices starting from June 1, 2025 for the ninth consecutive month at EGP 38,200 EXW, including value-added tax.

atement	including VAT
Rebar	38,200 EGP

1 USD = 49.70 EGP



### Gulf Area

#### UAE seeks trade agreement with US to reduce Trump's steel and aluminum tariffs

The United States and the UAE have agreed to begin negotiations for a bilateral trade agreement that would reduce tariffs on the Gulf state's steel and aluminum industries, according to Reuters.

The sources added that Emirati officials discussed the possibility of concluding a trade agreement with their American counterparts during President Donald Trump's two-day visit to Abu Dhabi last month.

Like other countries, the UAE was affected by Trump's 10% basic tariff on its exports to the United States, and its steel and aluminum products were affected by a 25% tariff, which the Trump administration doubled to 50%.

Although the UAE is a major oil producer, its steel and aluminum products are important non-oil exports. In 2024, the UAE was the second-largest exporter of steel and aluminum to the United States, accounting for 8% of total US consumption, according to official data.

According to Reuters, the sources reported that US officials responded positively, although it remains unclear when talks will begin.

Two sources said Washington is likely to negotiate a limited deal that will fall short of a comprehensive free trade agreement. However, the sources said that any agreement, if reached, would likely remain called the Comprehensive Economic Partnership Agreement (CEPA), the same trade name the UAE uses for its other trade agreements.

The UAE is Washington's largest trading partner in the Middle East, according to the UAE's Ministry of Foreign Affairs. Bilateral trade was valued at \$34.4 billion in 2024, according to US trade data, with the US enjoying a \$19.4 billion surplus.

#### Saudi Iron and Steel Company (Hadeed) Announces Rebar Prices for June

The Saudi Iron and Steel Company (Hadeed) has announced its long steel prices for June deliveries.

The company's rebar prices have been reduced by SAR 50 (USD 13) per ton, bringing the new rate to SAR 2,230 (USD 594) per ton.

In contrast, wire rod prices remain unchanged. Hadeed's wire rod (6.5-16 mm) continues to be offered at SAR 2,350 (USD 626) per ton.

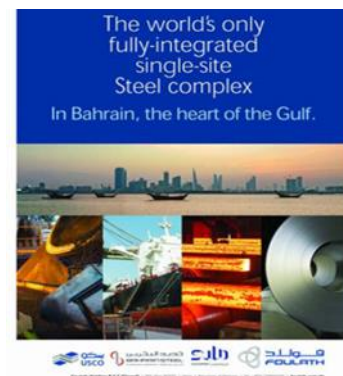
Above prices are on a CPT Riyadh basis, excluding 15pct VAT.

1 USD = 3.75 SAR

حديد  
hadeed

إمستيل  
EMSTEEL

فولاد  
FOULATH



### World

#### Steel prices in the second week of June 2025

According to the prices announced in the global steel markets, scrap prices amounted to \$340/ tonne,\$3 down compared to to last week's prices. and iron ore prices \$97/ tonne, unchanged compared to last week's prices.

While the prices of billets ranged between 430 – 455 Dollars per tonne, while it was between 430– 455 dollars per tonne last week, and rebar prices ranged between 505– 555 dollars/tonne, while it was between 505 – 565 dollars per tonne last week.

The following is the steel prices statement in the global markets on 01 June 2025:

Product	Place	Min	Max	Date	w-0-w
ScrapHMS 1&2(mi x 8020)	ex,USA,CFR Turkey	340	340	07/06/2025	↓ -3
Iron ore Fe 62%	CFR- Australia	97	97	07/06/2025	○ 0
Billet	FOB Russia	430	435	07/06/2025	○ 0
	Turkey FOB	450	455	07/06/2025	○ 0
Rebar	FOB Turkey	545	555	07/06/2025	↓ -8
	FOB Ukraine	505	525	07/06/2025	○ 0
Wire Rod	FOB Turkey	560	570	07/06/2025	○ 0
HR coil	FOB Russia	440	445	07/06/2025	↓ -5
HR coil	FOB Russia	510	520	07/06/2025	↓ -10

[www.aisusteel.org](http://www.aisusteel.org)

#### Australia : World's largest iron ore reserve discovered, estimated at 55 billion tons

In a discovery that marks a turning point in the mining sector, massive iron ore deposits have been found in a remote area of Western Australia, with an estimated market value of approximately \$6 trillion. These deposits, located in the Hamersley region, known for its mineral wealth, have been found to contain the world's largest recorded iron ore reserves, estimated at approximately 55 billion metric tons, with iron concentrations exceeding 60%. Although the area has been subject to mining for decades, technological improvements and modern geological analyses have enabled this exceptional discovery.

Dr. Liam Courtney-Davies, a geologist at Curtin University and co-author of the study published in the Proceedings of the National Academy of Sciences, described the discovery as a “radical transformation” that could redraw the map of the global mining industry, according to the Daily Galaxy. He pointed out that the size and quality of these deposits could have a direct impact on global iron ore prices, in addition to potentially altering trade dynamics, particularly between Australia and major consuming countries like China.

Despite Australia's already prominent role in the iron ore market, this discovery strengthens its position on the global stage in an unprecedented way.



## Trump's steel tariffs take effect... and Britain is temporarily exempted.

US tariffs have returned to the spotlight in Europe, with US President Donald Trump's decision to impose a 50% tariff on steel and aluminum imports to the United States, up from 25%.

The decision was part of an executive order signed by Trump on Tuesday, declaring that this step aims to protect American industry from an influx of cheaper metal imports and weak global demand. He emphasized that the tariffs are necessary to combat dumping practices by foreign producers, which he considered a threat to national security.

He explained in the text of the executive order that raising the tariffs will more effectively combat the flooding of the US market with surplus low-cost steel and aluminum, weakening the competitiveness of domestic industry.

Canada and Mexico are major steel suppliers to the United States, along with other countries such as Brazil and South Korea. European exporters, including Germany, Italy, Sweden, and the Netherlands, will also be significantly affected by these new tariffs.

In contrast, the United Kingdom received a temporary exemption, maintaining the previous 25% tariff until the details of the newly signed trade agreement with the United States are finalized. Trump indicated that Britain "deserves different treatment" than other EU countries in light of the "Prosperity Agreement" signed on May 8.

The United States accounts for about 7% of total British steel exports, valued at £370 million (\$500 million) in 2024, according to UK Steel.

In his comment, UK Steel's director general, Gareth Stass, described the temporary exemption as a "welcome truce," calling on London and Washington to transform the trade agreement into a permanent framework that removes tariffs entirely.

## Iron ore prices decline as China's industrial activity slows

Iron ore futures prices fell amid market concerns about the repercussions of trade tensions between the United States and China, after data showed a sharp decline in Chinese manufacturing activity to its lowest level in more than two years. The most widely traded iron ore contract for September delivery ended Tuesday's session on the Dalian Exchange, down 0.9% to 697 yuan per ton (\$96.84), after hitting 690.5 yuan during the session, its lowest level since April 10. On the Singapore Exchange, iron ore futures for July delivery fell 1.35% to \$93.95 per ton by 9:26 a.m. Mecca time.

This price decline came after data from S&P Global showed that China's Caixin Manufacturing Purchasing Managers' Index (PMI) fell to 48.3 in May, compared to 50.4 in April, confounding expectations of a rise to 50.7. This is the lowest decline since September 2022, reflecting weak domestic demand and a slowdown in industrial production.

Pressures on metal markets increased after former US President Donald Trump announced last week that he would double tariffs on steel and aluminum imports from 25% to 50%, heightening global trade tensions and raising concerns among metal producers worldwide.

The image displays a vertical arrangement of logos and promotional content. At the top is the 'ATLAS' logo in a stylized font. Below it is the 'MAGHREB STEEL' logo with a red and yellow swoosh. The bottom section is dominated by a large graphic for 'QATAR STEEL'. This graphic includes the Qatar Steel logo in Arabic (قطر ستيل) and English (QATAR STEEL), a QR code, and a detailed promotional flyer. The flyer contains text in both Arabic and English, highlighting the company's history, quality, and distribution network. It also features a QR code and social media icons at the bottom.

## Turkey Updates Government Incentives for Steel Sector Investments

A new presidential decree entered into force in Turkey on May 31, 2025, comprehensively updating the government investment support system, with a particular focus on the strategic steel sector, according to a statement issued by the Turkish Steel Producers Association (TCUD).

The decree aims to support investments in the steel industry under five main axes, taking into account project size, technology level, geographical location, and environmental aspects.

General support includes basic incentives, including exemption from value-added tax and customs duties, and applies specifically to modernization and expansion projects for small and medium-sized enterprises that meet minimum investment requirements.

Regional incentives vary depending on project locations. In regions such as the Marmara, Black Sea, and Mediterranean regions, where steel industry activity is more developed, investors receive additional benefits, such as tax reductions, insurance premium subsidies, and credit facilities.

Priority investments focus on environmental initiatives, such as energy efficiency, emission reduction, renewable energy and hydropower projects, and waste management. These projects receive an extensive support package, including VAT rebates, long-term social contributions, and tax incentives.

The support system also includes strategic investments aimed at boosting high-tech production, particularly flat and alloy steel production, to reduce dependence on imports. Benefits offered in this framework include land provision, financing support, VAT rebates, and other incentives.

The so-called “super-incentive” is allocated to large-scale projects with high added value, particularly those that rely on integrated production using renewable energy sources and hydropower.

The Turkish government emphasizes that the updated incentive system aims to enhance the sustainability of the steel sector, increase its competitiveness, and make it more compatible with environmental standards.



## India mulls doubling safeguard duty on steel from 12% to 24%

The Indian government is considering raising the safeguard duty on steel to 24% from the existing 12% due to concerns about potential circumvention by Chinese companies and the impact on domestic steelmakers. This move comes amid fears of trade diversion as Chinese goods face increased levies in other markets.

“We have received complaints from Chinese players trying to blunt the impact of the safeguard action by circumventing it. We are mulling over various options,” a senior government official told TOI.

In late April, the government had notified a provisional safeguard duty of 12% for 200 days, and a detailed investigation will be required before a higher duty is imposed.

With Chinese goods facing levies and other actions in several markets, especially the US, there are widespread fears of trade diversion, with India seen as one of the markets where these goods could be dumped or sold at subsidized prices.

India, the world’s second-largest crude steel producer, was also a net importer of finished steel for the second consecutive year in 2024-25. Imports are estimated to have neared the 10 million tonne mark.

Small players have, however, been complaining about the adverse impact of the safeguard action as they have to deal with a higher cost due to a price hike by domestic manufacturers after the safeguard action. The government will seek to strike a balance between the two sides, sources said

## Korean government holds emergency meeting to address planned US steel tariff increase

The Korean government held an emergency meeting with major domestic steelmakers today to discuss the impact of the US plan to double its tariffs on all steel imports to 50% later this week, Yonhap News Agency reported.

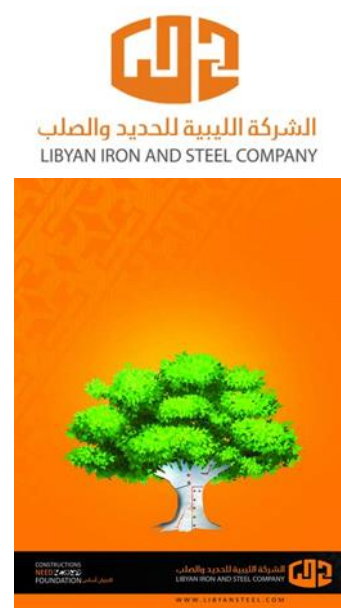
The meeting, hosted by the Ministry of Trade, Industry and Energy, was attended by officials from POSCO Group, Hyundai Steel, and other major steelmakers, according to ministry officials.

The meeting came after US President Donald Trump announced last week that he would double tariffs on foreign steel imports to 50%, effective Wednesday (US time).

The ministry said steel industry officials asked the government to quickly share information on US tariff measures and continue to cooperate with the private sector to respond to them.

The ministry added that the government will work to minimize any negative impact of US tariffs on domestic industry through trade negotiations with Washington.

In May, South Korea’s steel exports fell 12.4% year-on-year to \$2.6 billion, with shipments to the United States falling 20.6% during the period.



## EU denounces US steel tariff hike, threatens countermeasures

The European Commission expressed “deep regret” on Saturday over US President Donald Trump’s announcement that he intends to raise tariffs on steel imports to 50 percent, warning that the EU is prepared to impose countermeasures.

Trump announced on Friday his intention to double tariffs on steel and aluminum imports from 25 to 50 percent, increasing pressure on steel producers around the world and deepening international trade tensions.

“We deeply regret the announcement that US tariffs on steel imports will increase from 25 to 50 percent,” a European Commission spokeswoman said in an emailed statement.

“This decision adds further uncertainty to the global economy and raises costs for consumers and businesses on both sides of the Atlantic,” she added, noting that “this tariff increase undermines ongoing efforts to reach a negotiated solution.”

The spokeswoman stated that the EU had suspended countermeasures to allow negotiations to continue, but is now prepared to act.

She said, “The European Union is prepared to impose countermeasures in response to the recent increase in US tariffs,” explaining that the European Commission is currently conducting final consultations on expanding the scope of those measures.

She emphasized that “if a mutually acceptable solution is not reached, the current and new EU measures will automatically enter into force on July 14, or sooner if circumstances warrant.”

Agencies.

## Canada warns of economic crisis due to Trump’s doubling of steel tariffs

US President Donald Trump’s announcement that he would double tariffs on steel and aluminum imports to 50% has sparked widespread concern in Canada, the largest steel supplier to the US market.

The Canadian Steel Producers Association described the decision as “catastrophic,” warning of the potential loss of thousands of jobs and significant disruption to supply chains between the two countries, at a time when the Canadian government is trying to repair strained trade relations with Washington.

This escalation comes at a sensitive time, as the United States-Mexico-Canada Agreement (USMCA) is under review, threatening the future of North America’s most important economic partnership.

Trump announced on Friday his intention to raise tariffs on steel imports from 25% to 50%, a move that will increase pressure on industrial companies that rely on these metals for their operations. The new tariffs are scheduled to take effect on June 4.



### Technology

#### **EMSTEEL to produce high-strength beams with TMCP in partnership with Danieli**

Danieli has announced that Emsteel, a manufacturer of heavy beams and sheet piles, has selected Danieli to develop the Thermo-Mechanical Control Process (TMCP) system at its Rolling Mill No. 4 in Abu Dhabi. Emsteel is the only producer of such heavy products in the MENA region.

Through this project, Emsteel intends to expand its product range by adding high-strength beams that comply with international standards ASTM A913/A913M Grade 80 and S500ML EN 10025-4, with a web depth of up to 1036 mm, a flange thickness of up to 77 mm, and a linear weight of 634 kg/m.

These beams are obtained by TMCP from low-alloy grades chemistry steels that provide excellent weldability while achieving good toughness at low temperatures.

The thermo-mechanical control process will be performed by Selective Flange Cooling (SFC) only, or in combination with Quenching & Self-Tempering (QST) treating the whole beam.

The SFC equipment will be installed at the entry and exit sides of the Ultra-Flexible Reversing (UFR) mill through cooling side guides, followed by QST system at the exit side. Comprised of cooling banks and manifolds that surround the beam surfaces, Danieli QST features automatic positioning of the cooling manifolds according to the beam size.

Tests carried out at the Danieli Research Center demonstrated that the new Danieli QST package set to be installed at EMSTEEL rolling mill #4 will reduce water consumption by up to 30%.

Integrated in the rolling mill process control system and supplied by Danieli Automation, the new system for thermo-mechanical control, with dedicated PLC, HMI and TWS, will guarantee automatic process settings and controls.

Danieli Construction will carry out the entire execution of the site activities. High-strength beams offer substantial savings in construction in terms of material weight and fabrication costs (mainly welding) for a wide range of applications, such as high-rise buildings, long-span bridges, seismic areas constructions and offshore structures.





Arab Steel News is a Weekly pdf newsletter

To subscribe, please contact us on

E-mail [info@aisusteel.org](mailto:info@aisusteel.org)

### **General Secretariat**

P.O. Box 04 Chéraga - Algeria

Tel: + 21320343324

Fax: + 21320343194

Email: [relex@solbarab.org](mailto:relex@solbarab.org)

[www.aisusteel.org](http://www.aisusteel.org)

### **Cairo Regional Office**

P.O. Box: 515 Dokki - Giza - Egypt

Tel: + 20233356219

Fax: + 20233374790

Email: [aisucairo@solbarab.org](mailto:aisucairo@solbarab.org)

© 1972- 2025 Arab Iron and Steel Union, all rights reserved

[www.aisusteel.org](http://www.aisusteel.org)