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United Steel Industrial Co. (K.S.C.C.)

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North Africa

Rebar Prices in Egypt – September 01, 2025

Rebar prices in Egypt recorded relative stability, ranging between EGP 31,500 and EGP 38,200 per ton, according to the data announced by companies.

The prices were as follows: Ezz Steel at EGP 38,200 per ton, followed by Suez Steel at EGP 38,100, then Egyptian Steel at EGP 38,000, while Beshay Steel stood at EGP 37,500, and El-Marakby Steel at EGP 35,900.

Other companies' prices ranged between EGP 31,500 and EGP 35,500, with El-Garhy Steel recording EGP 35,500 per ton, and Misr Steel at EGP 31,500, while El-Komy Steel stood at EGP 32,500.

Some companies witnessed slight price drops, most notably El-Ashry Steel, which declined by EGP 400 to record EGP 31,700 per ton, as well as El-Ola Steel and Al-Gioshy Steel, both of which saw a decline of EGP 500, bringing their prices down to EGP 31,600 per ton each.

Rebar prices compared to last week's prices are as follows:

Company	EGP/t	Pointer	w-w
Ezz Steel	38,200	➔	0
Suez Steel	38,100	➔	0
Beshay Steel	37,500	➔	0
El Marakby Steel	35,900	➔	0
Egyptian Steel	38,000	➔	0
Ashry Steel	31,700	➔	0
Garhy Steel	35,500	➔	0
Misr Steel	31,500	➔	0
El komy Steel	32,500	➔	0
El Ola steel	31,600	➔	0
Al Gioshy steel	31,600	➔	0

Prices include 14% VAT

Ezz Steel maintains rebar prices for June 2025

Ezz Steel announced that prices will remain unchanged as of September 1, 2025, for the twelfth consecutive month, at EGP 38,200 ex-works, inclusive of value-added tax (VAT).

Statement	including VAT
Rebar	38,200 EGP

1 USD = 48.55 EGP



Algerian–Chinese Talks to Reduce Phosphorus Levels in the Gara Djebilet Mine

A delegation from China's MCC company, led by General Manager Jia Nion Xuan, held talks with the CEO of the National Iron and Steel Company (Feral), Reda Belhaj, and the Chairman and CEO of Sonarem, Belkacem Soltani, on the development project of the Gara Djebilet mine in Tindouf. The discussions focused on iron ore processing and reducing phosphorus content. Belkacem Soltani emphasized the importance of adopting modern technologies and accelerating local testing through joint Algerian–Chinese working groups in order to speed up the project's implementation.

For its part, the Chinese company reaffirmed its readiness to invest in the project, announcing its intention to establish a roadmap to launch initial trials and form a joint technical working group, thereby contributing to the realization of the strategic Gara Djebilet project and boosting the mining sector in Algeria.

Chinese Steel Structure Giant Enters Morocco Through Major Infrastructure Projects

Chinese company CSCEC Steel Structure, a global leader in the steel structures sector, has expanded its international footprint by entering the Moroccan market for the first time.

This expansion follows its success in securing strategic contracts for key infrastructure projects, particularly in highways and the high-speed rail line connecting Kenitra and Marrakech. According to a statement from the China International Contractors Association (CHINCA), the company has recently won three new contracts in North Africa, two of which are in Morocco. With this move, the number of countries where the company operates has risen to 47, reflecting its global expansion and prominent position in the infrastructure sector. In the highway sector, the company has been tasked with building overpasses along the second section of the national network, utilizing around 15,600 tons of steel structures.

This project is part of preparations for hosting the 2030 FIFA World Cup, aiming to improve traffic flow and boost economic development in the beneficiary regions.

In the railway sector, the company secured a contract to construct the steel structures for the Kenitra–Marrakech high-speed rail line, requiring approximately 12,600 tons of steel.

The project spans 430 kilometers, with a design speed of 320 km/h, making it the fastest of its kind in Africa once completed, and a strategic corridor linking northern and southern Morocco. Beyond its projects in Morocco, the company will also build the steel structures for a new Hisense factory in Egypt to produce televisions, using about 3,000 tons of steel. This project is expected to support the global expansion of the Chinese manufacturer's production network while also creating jobs and facilitating technology transfer to the local market.



Gulf Area

EMSTEEL Delivers High-Quality U-Type Sheet Piles for Landmark Floating Bridge Across the Suez Canal

EMSTEEL supplied 5000 tons of high-quality U-type sheet piles for Egypt's new landmark, the Floating Movable Bridge across the Suez Canal. Designed to enhance connectivity between the East and West banks without disrupting maritime traffic, the bridge marks a new chapter in infrastructure along one of the world's most strategic waterways. EMSTEEL's materials form the foundation of the bridge's berth structures, ensuring durability and resilience in this mission-critical crossing point.

Having supported the development of key projects with premium Z-type sheet piles for the Suez Canal Authority in the past, EMSTEEL's latest project delivery builds on the momentum of its ongoing partnership with the Authority, reinforcing the Group's role in enabling connectivity, trade, and long-term development across the region.

Engineer Saeed Ghumran Al Remeithi, Group Chief Executive Officer, EMSTEEL, said, "This project exemplifies our commitment to delivering materials that not only meet technical demands but also help shape the future of infrastructure in Egypt and beyond. Being selected by the Suez Canal Authority once again affirms the trust placed in EMSTEEL as a reliable partner for national-scale projects."

Sheet piles are one of EMSTEEL's flagship products, valued worldwide for their strength, versatility, and sustainability. They provide reliable solutions for retaining walls, quay structures, foundations, and flood protection systems, ensuring both structural stability and environmental resilience. As the only producer of hot-rolled sheet piles in the MENA region, EMSTEEL delivers unmatched regional expertise and capacity to support critical infrastructure projects across global markets.



World

Steel Products Prices in Global Markets in the First Week of September 2025

Global steel markets witnessed mixed price movements by the end of the first week of September 2025, with some products recording notable declines, while others remained stable.

Scrap (HS1&2 mix 80:20) imported by Turkey from the USA fell by \$2, reaching \$343/ton CFR.

Meanwhile, iron ore (62%) Australia – CFR rose by \$1, standing at \$104/ton.

For billets, prices remained stable at \$435–442/ton FOB Russia, and \$455–465/ton CFR Turkey, ex-CIS.

Rebar prices declined in Turkey by \$5, reaching \$535–545/ton FOB, while they remained stable in the CIS region at \$515–525/ton FOB.

As for wire rod, it dropped by \$5 to settle at \$545–550/ton FOB Turkey.

On the other hand, flat steel products maintained stability. Hot-rolled coils were priced at \$470–480/ton FOB Russia, while cold-rolled coils stood at \$580/ton FOB Russia with no changes.

This divergence reflects the continued pressure on global steel prices, amid fluctuating global demand and shifts in raw material costs.

The following is the **steel prices** statement in the global markets on 06 September 2025:

Product	Place	Min	Max	Date	w-o-w
ScrapHMS 1&2(mi x 80:20)	ex,USA,CFR Turkey	345	345	06/09/2025	↓ -3
Iron ore Fe 62%	CFR- Australia	103	103	06/09/2025	↑ 2
Billet	FOB Russia	435	442	06/09/2025	○ 0
	Turkey FOB	455	465	30/08/2025	↓ -3
Rebar	FOB Turkey	540	550	30/08/2025	○ 0
	FOB Ukraine	515	525	30/08/2025	○ 0
Wire Rod	FOB Turkey	550	555	30/08/2025	○ 0
HR coil	FOB Russia	470	480	30/08/2025	↓ 5-
HR coil	FOB Russia	580	580	30/08/2025	↑ 10

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China Seeks to Cut Steel Production in 2025 and 2026

According to an official document reviewed by Reuters and a source familiar with the matter, China will seek to reduce its steel production between 2025 and 2026.

The world's largest steel producer pledged in March to restructure its massive sector by cutting output, but it did not disclose key details such as the scale of the reductions and their timing.

China's crude steel output fell by 3.1% in the first seven months of this year compared to the same period last year, reaching 594.47 million tons, according to official data.

Japan's Steel Exports Decline in January–July 2025

Japan's exports of iron and steel products fell by 3.8% in the January–July 2025 period, totaling 17.89 million mt, compared with the same period last year, according to data from the Japan Iron and Steel Federation (JISF).

In July alone, Japan exported 2.63 million mt of steel products, up 4.4% month-on-month, but down 9.2% year-on-year.

By major markets, exports to South Korea dropped sharply by 20.8% to 2.26 million mt, while exports to China fell 17.2% to 1.37 million mt.

On the other hand, exports to Taiwan rose by 12.4% to 1.19 million mt, and shipments to Thailand increased by 2.2% to 2.51 million mt. Meanwhile, exports to the United States declined 9.5% to 657,086 mt.

Global Crude Oil Prices Decline as Markets Await OPEC+ Meeting

Global oil prices recorded a notable decline of more than 2% on September 3, driven by market anticipation of the upcoming OPEC+ meeting scheduled for the end of the week. The group is widely expected to discuss potential production increases for October to meet global demand.

WTI crude for October delivery fell by \$1.68, or 2.56%, closing at \$63.91 per barrel on the New York Mercantile Exchange. Meanwhile, Brent crude dropped by \$1.60, or 2.31%, settling at \$67.54 per barrel.

This downturn reflects concerns over a possible oversupply in global markets at a time when demand growth in several major economies shows signs of slowing, potentially exerting further pressure on oil prices in the coming period.

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