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## Arab Iron and Steel Union holds the fourth technical committee meeting in Bahrain

The Arab Iron and Steel Union held today the fourth technical committee meeting at the headquarters of FOULATH Club in Manama, Kingdom of Bahrain.

During this meeting, the opportunities and challenges facing Arab steel companies to achieve carbon neutrality in the iron and steel industry were studied, and a “comparative study of direct reduction technology and green steel requirements” and the 2025/2026 action plan were presented.

## Crude steel production in Arab countries declined by 2.0% in January 2025

According to the latest report issued by the World Steel Organization on crude steel production. Arab countries’ crude steel production in January 2025 amounted to 3.6 million tons, down 2% compared to January 2024.

Egypt topped Arab countries in steel production during January with a production 890.1 thousand tons, down 9.1%. Saudi Arabia followed with a production 850.6 thousand tons, down 5.6%. Algeria came in third place with a production 450.0 thousand tons, up 20% compared to January 2024.

The Gulf region accounted for about 48% of Arab countries’ production with a production 17.3 million tons. Saudi Arabia led it with 49%.

North Africa accounted for 44% of Arab countries’ production with a production 15.6 million tons. Egypt led it with 56% of the region’s production.

The Eastern Mediterranean region accounted for 8% of the Arab countries’ production, with a production 2.8 million tons, led by Iraq, with 88% of the region’s production.

### Gulf region

Country	Jan -2025 (000 tons)	Jan-2024 (000 tons)	% change Jan 24/25	Jan- Jan 25 (000 tons)	Jan- Jan 2024 (000 tons)	% change Jan 24/25
KSA	850.6	901.5	-5.6%	850.6	901.5	-5.6%
UAE	322.0	346.0	-6.9%	322.0	346.0	-6.9%
Oman	250.0	250.0	0.0%	250.0	250.0	0.0%
Qatar	112.4	104.2	7.9%	112.4	104.2	7.9%
Bahrain	105.0	100.0	5.0%	105.0	100.0	5.0%
Kuwait	90.0	83.0	8.4%	90.0	83.0	8.4%
<b>Total</b>	<b>1,730.0</b>	<b>1,784.7</b>	<b>-3.1%</b>	<b>1,730.0</b>	<b>1,784.7</b>	<b>-3.1%</b>

 **DANI ELI**

  
**GROUP SIDER**



## North Africa region

Country	Jan -2025 (000 tons)	Jan-2024 (000 tons)	% change Jan24/25	Jan- Jan 25 (000 tons)	Jan- Jan 2024(000 tons)	% change Jan-24/25
Egypt	890.1	980.0	-9.2%	890.1	980.0	-9.2%
Algeria	450.0	375.0	20.0%	450.0	375.0	20.0%
Morocco	120.0	120.0	0.0%	120.0	120.0	0.0%
Libya	99.8	102.3	-2.4%	99.8	102.3	-2.4%
Tunisia	5.0	5.5	-9.1%	5.0	5.5	-9.1%
<b>Total</b>	<b>1,564.9</b>	<b>1,582.8</b>	<b>-1.1%</b>	<b>1,564.9</b>	<b>1,582.8</b>	<b>-1.1%</b>

## Eastern Mediterranean Region

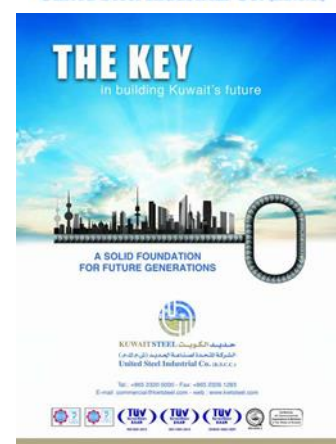
Country	Jan -2025 (000 tons)	Jan-2024 (000 tons)	% change Jan24/25	Jan- Jan 25 (000 tons)	Jan- Jan 2024(000 tons)	% change Jan-24/25
Jordan	25.0	25.0	0.0%	25.0	25.0	0.0%
Iraq	250.0	250.0	0.0%	250.0	250.0	0.0%
Yemen	9.0	10.0	-10.0%	9.0	10.0	-10%
<b>Total</b>	<b>284.0</b>	<b>285.0</b>	<b>-0.4%</b>	<b>284.0</b>	<b>285.0</b>	<b>-0.4%</b>

## Arab countries

	Jan -2025 (000 tons)	Jan-2024 (000 tons)	% change Jan24/25	Jan- Jan 25 (000 tons)	Jan- Jan 2024(000 tons)	% change Jan-24/25
Arab countries	3,578.9	3,652.5	-2.0%	3,578.9	3,652.5	-2.0%




KUWAIT STEEL حديد الكويت  
الشركة المتحدة لصناعة الحديد (ش.م.ك.م.)  
United Steel Industrial Co. (K.S.C.C.)



### North Africa

#### Rebar prices in Egypt February 24, 2025

Rebar prices in Egypt this week ranged between EGP 33,000 – EGP 34,000. The prices were as follows: Ezz Steel EGP 38,200, Suez Steel EGP 38,100, Bishay Steel EGP 38,200, El Marakby Steel EGP 36,000, Egyptian Steel EGP 38,100, Ashry Steel EGP 35,500. Garhy Steel EGP 36,000, Misr Steel EGP 34,000, El Komy Steel EGP 33,500, El Ola Steel EGP 32,700 and Al Gioshy Steel EGP 33,000.

Rebar prices compared to last week's prices are as follows:

Company	EGP/t	Pointer	w-w
Ezz Steel	38,200	⊖	0
Suez Steel	38,100	⊖	0
Beshay Steel	38,200	⊖	0
El Marakby Steel	36,800	⊖	0
Egyptian Steel	38,100	⊖	0
Ashry Steel	35,500	⊖	0
Garhy Steel	36,000	⊖	0
Misr Steel	34,000	↓	-500
El komy Steel	33,500	↓	-1000
El Ola steel	32,700	↓	-1300
Al Gioshy steel	33,000	↓	-1500

Prices include 14% VAT

#### Egypt : Ezz Steel maintains rebar prices for March 2025

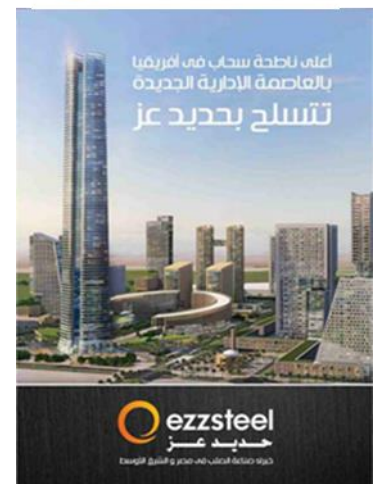
Ezz Steel Company announced stability in prices starting from March 1, 2025 for the Sixth consecutive month at EGP 38,200 EXW, including value-added tax.

Statement	including VAT
Rebar	38,200 EGP

MAGHREB STEEL



ezzsteel  
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## Minister of Industry visits Arcosteel to discuss development plans and increase production

Lieutenant General Engineer Kamel El-Wazir, Deputy Prime Minister for Industrial Development and Minister of Industry and Transport, paid an inspection visit to Arcosteel factory in Sadat City, one of the most important factories for producing special steel bars and coils in Egypt and the Middle East.. to follow up on the progress of work and see the latest developments witnessed by the factory.

During the tour, the Minister reviewed with factory officials the expansion plans and increase production capacity, in line with the state's directions to enhance heavy industries and achieve self-sufficiency in basic raw materials for infrastructure projects. He also discussed ways to improve production quality according to international standards, in addition to reviewing the latest technologies used in manufacturing processes and getting acquainted with the latest products of Ashry Steel Group that contribute to the localization of local industries.

Lieutenant General Kamel El-Wazir stressed the importance of supporting national industries and relying on local products in major national projects, praising the efforts of the factory workers and their role in driving economic development. He also stressed the need to adhere to environmental and health standards at all stages of production.

During the visit, it was announced that Arcosteel Company succeeded in producing steel molds used in the manufacture of train wheels in particular, which contributes to enhancing the local product and manufacturing it entirely within the El Ashry Steel Group.

For his part, Mr. Ayman Ashry, Chairman of the Board of Directors of El Ashry Steel Group, announced the success of the initial operation of the wire drawing production lines within the El Ashry Steel Group, which adds a competitive advantage to the group in the local and global market to produce various types of wire products used in many local industries.

For his part, Mr. Ayman Ashry, Chairman of the Board of Directors of El Ashry Steel Group, expressed his appreciation for the Minister's visit, stressing the continuation of efforts to develop production lines and enhance the factory's capabilities to contribute to achieving industrial development in Egypt.



## Gulf Area

### Saudi Iron and Steel Company – Hadeed cuts rebar prices for March deliveries

Saudi Iron and Steel Company (Hadeed) has lowered its long steel prices by SAR 50 (USD 13) per ton for March deliveries.

The new pricing sets rebar (12-32 mm) at SAR 2,350 (USD 626) per ton, while wire rod (6.5-16 mm) is now priced at SAR 2,320 (USD 618) per ton.

The company has set the new prices for rebar (12-32 mm) at SAR 2,350 (\$626) per ton, while wire rod (6.5-16 mm) is now priced at SAR 2,320 (USD 618) per ton.

Above prices are on a CPT Riyadh basis, excluding 15pct VAT.

1 USD = 3.75 SAR

### Saudi Arabia: National Steel profits 9.9 million riyals by the end of 2024

The profits of the National Iron and Steel Company, which works in the production and manufacture of iron blocks and reinforcing steel, rose to 9.9 million riyals by the end of 2024, compared to profits of 4.2 million riyals achieved during the same period in 2023.

Item	2023	2024	Change
Revenue	370.11	553.31	49.5 %
Net income	4.24	9.87	132.5 %

The company said that the reason for the increase in profits during the current period compared to the same period of the previous year is due to:

– Increase in sales in 2024 as a result of an increase in the volume of demand for iron sales.

– A significant improvement in the movement of the construction sector and the expansion of the customer base in the market compared to the previous year 2023 despite the increase in operating costs (production inputs) for the year 2024 compared to the year 2023.

### Emirates Steel keeps rebar prices unchanged for Marc

Emirates Steel, a subsidiary of the EMSTEEL Group, has announced that rebar prices for March production will remain unchanged.

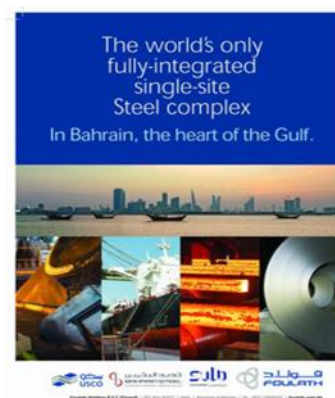
The company's price for rebar deliveries to Abu Dhabi is set at AED 2,660 (USD 724) per ton, while shipments to Dubai, Sharjah, and the Northern Emirates are priced at AED 2,668 (USD 726) per ton.

These prices are exclusive of 5pct VAT.

Headquartered in Abu Dhabi, Emirates Steel has a production capacity of 3.5 mln tons of steel and 4.6 mln tons of cement annually. The group exports to over 70 markets, accounting for 30pct of its sales. The company offers a diverse range of steel products, including wire rod, rebar and heavy sections.

1 USD = 3.67 AED



## EMSTEEL Announces Asset Enhancement Programme to Upgrade Production Capabilities and Expand Product Portfolio

EMSTEEL has announced the launch of its Asset Enhancement Programme – a strategic initiative with a CapEx of approximately AED 625 million, designed to enhance production capabilities and introduce advanced steel solutions to meet growing market demands.

The programme directly aligns with the UAE's Operation 300bn, aiming to upscale innovation in the UAE's industrial sector and strengthen its role in stimulating the national economy. By advancing the development and production of high-quality, value-added solutions, this initiative supports the UAE's vision of becoming a global leader in manufacturing and industrial excellence.

Phase 1 of the enhancement programme will focus on upgrading EMSTEEL's existing rolling mills to enhance production capabilities. This includes the introduction of a new generation of high-strength rebars and advanced heavy-section products, significantly expanding EMSTEEL's product portfolio to cater to evolving market demands.

Key innovation upgrades during this phase will include advanced shear systems to enable the production of high strength rebars for sustainable construction. This includes EMSTEEL's flagship ES600, ASTM Grade 80, and ASTM Grade 100 rebars, designed to improve structural integrity while reducing material usage. The advanced tensile properties of the ES600 contribute to decarbonising the construction industry by lowering steel consumption, reducing transportation emissions, and cutting overall carbon footprint.

Phase 1 of the enhancement programme will also enable EMSTEEL to leverage state-of-the-art rolling mill technology to produce quenched and self-tempered (QST) and thermo-mechanically controlled processed (TMCP) heavy-section steel. This ensures enhanced strength and resilience for demanding applications across high-rise buildings, large-scale infrastructure projects, and the multi-faceted web of assets available in today's energy sector.

QST enhances steel toughness and wear resistance by using rapid cooling, improving its mechanical properties without compromising weldability, while TMCP optimises the steel's microstructure through controlled rolling and cooling, resulting in high strength, excellent weldability, and improved impact resistance which are critical for structures exposed to extreme loads and harsh environmental conditions.

Phase 2 will include the installation of a new wire rod outlet with a capacity up to 500 KTPA, along with the upgrades of a cooling conveyor at existing rolling mills. These enhancements will enable the production of Value-Added (VA) and High-Value-Added (HVA) wire rods, as well as High Tensile Rebar in Coil. To support this expansion, EMSTEEL will also upgrade its steel melt shop with state-of-the-art VD technology and enhancements to billet casters, ensuring the production of high-carbon and special alloy billets required for the new product range.



## World

### Steel prices in the first week of March 2025

According to the prices announced in the global steel markets, scrap prices amounted to \$364/ tonne, \$4 up compared to last week's prices. and iron ore prices \$103/ tonne, \$6 down compared to last week's prices.

While the prices of billets ranged between 435 – 465 Dollars per tonne, while it was between 432 – 460 dollars per tonne last week, and rebar prices ranged between 520 – 575 dollars/tonne, while it was between 510 – 565 dollars per tonne last week.

The following is the **steel prices** statement in the global markets on 01 March 2025:

Product	Place	Min	Max	Date	w-0-w
Scrap HMS 1&2(mi x 80:20)	CFR Turkey	364	364	01/03/2025	↑ 4
Iron ore Fe 62%	CFR- Australia	103	103	01/03/2025	↓ -6
Billet	FOB Russia	435	445	01/03/2025	↑ 3
	Turkey FOB	455	465	01/03/2025	↑ 5
Rebar	FOB Turkey	555	575	01/03/2025	↑ 5
	FOB Ukraine	520	535	01/03/2025	↑ 8
Wire Rod	FOB Turkey	570	580	01/03/2025	↔ 0
HR coil	FOB Russia	470	480	01/03/2025	↔ 0
CR coil 1mm	FOB China	550	560	01/03/2025	↓ -10

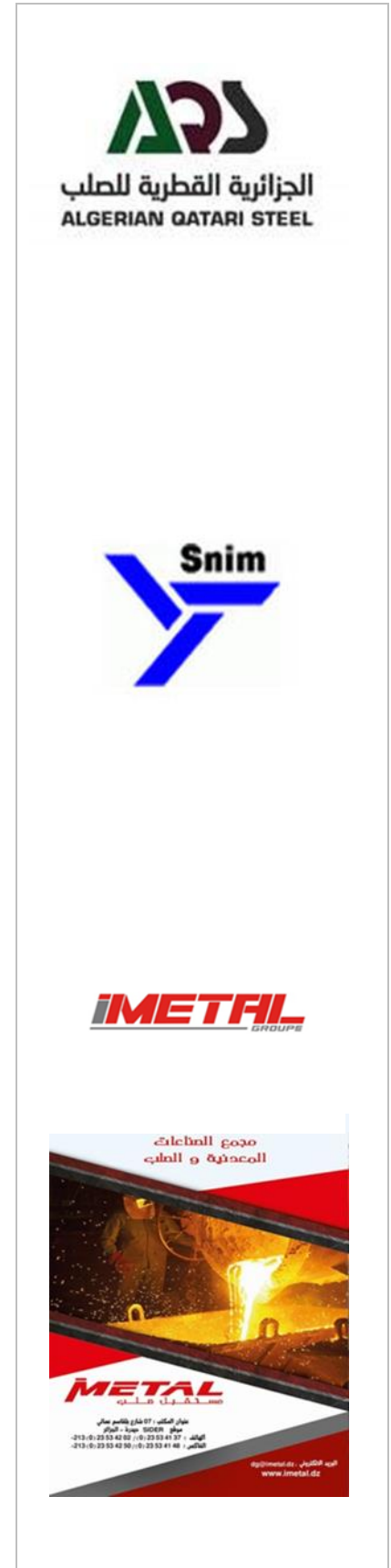
### Iron ore prices set to fall as trade tensions escalate

Iron ore futures fell, heading for a monthly loss, pressured by concerns over U.S. tariffs that are fueling trade tensions against Chinese steel exports. Iron ore futures for April delivery on the Singapore Exchange fell 1.45% to \$102.85 a tonne, extending their monthly losses to more than 0.6% so far.

The U.S. president confirmed in a post on Truth Social that proposed tariffs on Canada and Mexico will go into effect on March 4 without delay, along with an additional 10% tariff on imports from China on the same date.

This is in addition to Trump's earlier announcement of a 25% tariff on all steel and aluminum imports, which sparked a new wave of trade frictions against Chinese steel.

Such higher tariffs are set to cut into an estimated \$7 billion in Chinese steel shipments, a key source of income for Chinese smelters as the domestic property sector struggles.



## World crude steel production decreased by 4.4% in January 2025

World crude steel production for the 71 countries reporting to the World Steel Association (worldsteel) was 151.4 million tonnes (Mt) in January 2025, a 4.4% decrease compared to January 2024.

Africa produced 1.9 Mt in January 2025, down 3.5% on January 2024. Asia and Oceania produced 112.3 Mt, down 4.5%.

The EU (27) produced 10.3 Mt, down 3.3%. Europe, Other produced 3.5 Mt, down 6.8%. The Middle East produced 4.2 Mt, down 15.3%.

North America produced 9.0 Mt, down 0.5%. Russia & other CIS + Ukraine produced 7.0 Mt, up 1.4%. South America produced 3.2 Mt, down 9.8%.

### Crude steel production by region

Region	Jan 2025 (Mt)	% change Jan 24/23	Jan-Jan 2024 (Mt)	% change Jan-Jan 25/24
Africa	1.9	-3.5	1.9	-3.5
Asia and Oceania	112.3	-4.5	112.3	-4.5
EU (27)	10.3	-3.3	10.3	-3.3
Europe, Other	3.5	-6.8	3.5	-6.8
Middle East	4.2	-15.3	4.2	-15.3
North America	9.0	-0.5	9.0	-0.5
CIS	7.0	1.4	7.0	1.4
South America	3.2	-9.8	3.2	-9.8
<b>Total 71 countries</b>	<b>151.4</b>	<b>-4.4</b>	<b>151.4</b>	<b>-4.4</b>

China is estimated to have produced 81.9 Mt in January 2025, down 5.6% on January 2024. India produced 13.6 Mt, up 6.8%. Japan produced 6.8 Mt, down 6.6%. The United States produced 6.6 Mt, up 1.2%.

Russia is estimated to have produced 6.0 Mt, down 0.6%. South Korea produced 5.2 Mt, down 8.8%.

Türkiye produced 3.2 Mt, down 1.4%. Germany is estimated to have produced 2.8 Mt, down 8.8%. Brazil is estimated to have produced 2.6 Mt, down 4.5%. Iran produced 2.2 Mt, down 24.1%.



### Top 10 steel-producing countries

Country	Jan 2025 (Mt)	% change Jan 24/23	Jan-Jan 2024 (Mt)	% change Jan-Jan 25/24
China	81.9e	-5.6	81.9	-5.6
India	13.6	6.8	13.6	6.8
Japan	6.8	-6.6	6.8	-6.6
United States	6.6	1.2	6.6	1.2
Russia	6.0e	-0.6	6.0	-0.6
South Korea	5.2	-8.8	5.2	-8.8
Türkiye	3.2	-1.4	3.2	-1.4
Germany	2.8e	-8.8	2.8	-8.8
Brazil	2.6e	-4.5	2.6	-4.5
Iran	2.2	-24.1	2.2	-24.1

### New US tariffs increase pressure on China's steel exports

New US tariffs on steel are expected to disrupt a massive supply chain, worth billions of dollars, that relied on rerouting Chinese steel to the United States via intermediary countries. This will increase competition in the global market and could undermine a key source of revenue for China's struggling steel sector.

Due to trade restrictions imposed in 2016 and 2018, it has become more difficult for Chinese steel to be exported to the United States. As a result, mills in countries with more open trade policies have resorted to buying Chinese steel at lower prices and partially processing it before exporting it to the US market.

However, the Trump administration's imposition of a 25% tariff on steel imports, which will take effect on March 12, will hamper this trade, according to four Chinese steel consultancies. The tariffs are expected to affect nearly a tenth of China's total steel exports for 2023, which were worth about \$7 billion.

The shift of Chinese steel from the US to the already saturated global market is likely to lead to increased protectionism, as countries seek to shield their domestic industries from the influx of Chinese products. In a recent note, the China Metallurgical Industry Planning and Research Institute, a state-backed research body, noted that "escalating trade frictions will increase pressure on China's steel exports, potentially leading to lower profits and reduced margins for some companies."



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## European ministers hold extraordinary meeting in Paris on Thursday to discuss steel production

French authorities announced on Monday evening that European industry ministers will hold an extraordinary meeting in Paris on Thursday to discuss ways to “ensure the continuity” of steel production in Europe after the United States imposed heavy tariffs on its steel imports.

The European steel industry, which employs more than 300,000 people, is concerned after the administration of US President Donald Trump increased tariffs on steel imports from the United States by 25%.

This increase comes at a time when the sector has been suffering since last year from two devastating factors: the abundance of Chinese steel production at very low costs and the excessive rise in energy prices in Europe.

The French Ministry of Industry said that the French Minister of Industry Marc Ferracci and the Italian Minister of Industry Adolfo Orso had invited their European counterparts to hold this meeting in Paris “in the presence of the Polish presidency of the Council of the European Union.”

The European Commission considered the additional US tariffs “unjustified” and “illegal”, warning that they would backfire economically. According to the French ministry, about 15 European steel-producing countries were invited to participate in the Paris meeting.

These countries are Poland, Italy, Spain, Luxembourg, Slovakia, Greece, Finland, Austria, Hungary, Sweden, the Netherlands, Romania, Belgium and Slovenia.

The French Ministry of Industry explained that the list of participants in the meeting has not been fully prepared. According to the ministry, the ministers will discuss the problems facing the sector and will discuss the results and solutions with other parties in the steel industry, i.e. “companies and unions alike”. At the end of the meeting, a joint declaration on steel is expected to be issued, including concrete proposals.

## Macron: EU to impose ‘reciprocal’ tariffs on steel, aluminium

French President Emmanuel Macron said the European Union would impose “reciprocal tariffs” on steel and aluminium and would decide later on other products if the United States imposed 25% tariffs on European products.

The French president said during a joint press conference in Porto with Portuguese Prime Minister Luis Montenegro that if the US tariffs on steel and aluminium were “confirmed”, “the Europeans would respond and therefore there would be reciprocal tariffs, because we must protect ourselves, defend ourselves.”

He added, “We must not be weak in any way in the face of these measures.”

Montenegro believed that “of course Europe will have to respond to the tariffs at the same or similar level... It would not make sense not to do the same.”



## Vietnam's New Steel Tariffs on China Add to Market Pain

Vietnam is set to impose anti-dumping duties on steel from China, joining South Korea and other countries as they grapple with surging supplies from the world's largest producer.

The Southeast Asian nation will impose temporary duties on some types of hot-rolled steel coils starting in early March, the Ministry of Industry and Trade said in a statement on Friday.

Vietnam is the single largest buyer of Chinese steel after China itself, and hot-rolled steel coils are a top export product.

China exported the most steel abroad in nine years in 2024 as its producers turned to global markets to offset a sharp slowdown in China's construction sector. That paved the way for President Donald Trump to propose a 25% tariff on all imports into the United States, prompting countries from South Korea to Brazil and India to consider imposing tariffs.

A wave of protectionist policies will increase pressure on Beijing to curb its 1 billion-tonne steelmaking capacity after several years of slowing domestic demand.

China steel futures fell 1.8%, while Vietnamese steelmakers posted gains.






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### Technology

#### TOSYALI SULB awards order to Midrex and SMS group for DRI complex

Libya intends to become a supplier of direct reduced iron (DRI) in the Mediterranean basin and beyond with the announcement of a DRI complex based on MIDREX Flex® technology to be built in the Benghazi region. TOSYALI SULB Steel Industries, which was formed by TOSYALI and Libya United Steel Company for Iron & Steel Industry (SULB) to lead the development of the iron and steel sector in Libya, will immediately commence the first phase with construction of a 2.5-million-ton cold DRI (CDRI) plant.

TOSYALI SULB will utilize MIDREX® technology similar to what equips the two DRI plants owned and operated by TOSYALI Algeria in Bethioua (Oran), Algeria. With MIDREX Flex®, the plants can operate initially with natural gas and transition to using hydrogen, as it becomes available, making them leading contributors to green steel production.

The Libyan plant will supply CDRI to meet the needs of the nearby region. When this investment is completed, TOSYALI SULB will be one of the key suppliers of DRI in the world. Fuat Tosyali, Chairman of TOSYALI Holding, said: “We are excited to use our expertise in DRI plant operation and value-added steel production to transform the Libyan steel industry into an ecosystem that produces high-quality green steel products with low carbon emissions. At TOSYALI, we place environmental sustainability at the core of our operations and work tirelessly to develop innovative solutions that reduce carbon emissions. With MIDREX technology, we will leverage the flexible use of natural gas and hydrogen to support the production of low-carbon, high-quality steel, creating value for both the region and the world. As TOSYALI SULB, we are committed to leading the way in green steel production while building a sustainable future.”

Ahmed Gadalla, Chairman of Libya United Steel Company for Iron and Steel Industry (SULB), said: “TOSYALI SULB’s first project will greatly expand the DRI export capability of Libya and position the nation as a significant contributor to green steelmaking and decarbonization. This investment is not just a production facility but a strategic contribution to Libya’s economic development and industrial infrastructure.” The DRI plant will be supplied by Midrex Technologies, Inc. (Midrex) and its consortium partner, Paul Wurth, part of SMS group, which supplied both HDRI (hot DRI)/CDRI plants for TOSYALI Algeria.

TOSYALI 1 commenced production in November 2018 and TOSYALI 2 began production in December 2024. K.C. Woody, President & CEO of Midrex, said: “We are thankful for TOSYALI’s trust in our company and our technology as we continue our partnership in another investment. Midrex is proud of our market leadership in the production of green iron and looks forward to conducting another project with TOSYALI. Midrex remains committed to helping our clients succeed in their decarbonization goals.”

Thomas Hansmann, Chief Technology Officer of SMS group, said: “Being part of this new project is a privilege for SMS group. It acknowledges the strong collaboration between our teams. This marks our third project with TOSYALI, highlighting our long-standing partnership. As we continue to turn metals green, we remain committed to advancing sustainable practices in the industry.”





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