

## Latest News

- Arab countries on Trump's new tariff list.

### North Africa

- Egypt's iron ore imports to rise by about \$1.7 billion in 2024.
- Egypt : Ezz Steel maintains rebar prices for April 2025.

### Gulf Area

- EMSTEEL and Yellow Door Energy Partner to Develop the Largest Industrial Solar PV Rooftop Project in the UAE.

### World

- Steel Prices in the First Week of April 2025.
- IMF warns: Trump's tariffs pose a "significant risk" to the global economy.
- Trump Announces New US Tariffs, Including 180 Countries and Regions.
- White House Exempts Steel, Aluminum, Copper, and Gold from Reciprocal Tariffs.
- Reactions of countries affected by Trump's tariffs on "Liberation Day".
- Report: Billet Prices in Main Markets.

### Technology

- Newcleo and Danieli to explore nuclear-powered green steel production.



<https://events.aisusteel.org>





## North Africa

### Egypt’s iron ore imports to rise by about \$1.7 billion in 2024

Egypt’s imports of iron ores and concentrates increased by 1.9% in 2024, reaching \$1.658 billion, compared to \$1.627 billion in 2023.

Foreign trade data issued by the Central Agency for Public Mobilization and Statistics (CAPMAS) showed that iron ores and concentrates accounted for 1.7% of Egypt’s total imports last year, which amounted to \$94.7 billion.

Five countries—Brazil, Oman, Bahrain, Sweden, and Canada—controlled 95.6% of Egypt’s total imports of iron ores and concentrates, valued at \$1.584 billion in 2024.

The value of Egypt’s imports of iron ores and concentrates from Brazil increased by 24.7%, reaching \$749.533 million compared to \$600.816 million. Imports from Canada increased by 46%, reaching \$84.242 million compared to \$57.716 million.

The value of Egypt’s imports of iron ores from Ukraine jumped to \$51.699 million compared to \$6.417 million, an increase of 805.5%.

The value of Egypt’s imports of iron ores and concentrates from Oman declined by 37.7% last year, reaching \$356.188 million, compared to \$571.807 million. Imports from Bahrain declined by 2%, reaching \$208.635 million, compared to \$212.968 million.

Egypt’s imports of iron ores from Sweden reached \$185.458 million in 2024, a 0.9% up compared to \$183.8 million in 2023.

### Egypt : Ezz Steel maintains rebar prices for April 2025

Ezz Steel Company announced stability in prices starting from April 1, 2025 for the Seventh consecutive month at EGP 38,200 EXW, including value-added tax.

Statement	including VAT
-----------	---------------

Rebar	38,200 EGP
-------	------------

1 USD = 50.70 EGP

### Gulf Area

#### **EMSTEEL and Yellow Door Energy Partner to Develop the Largest Industrial Solar PV Rooftop Project in the UAE**

EMSTEEL Group, one of the largest publicly traded steel and building materials manufacturers in the region, has announced a strategic partnership with Yellow Door Energy, the largest sustainable energy partner for businesses in the Middle East and Africa, to develop the largest industrial solar PV rooftop project in the UAE. The 31.5-megawatt-peak (MWp) solar power project will power EMSTEEL's facilities with renewable energy, reinforcing the Group's commitment to pioneering self-generating energy sources for sustainable manufacturing in the region.

This strategic initiative is a key part of EMSTEEL's decarbonization strategy implementation and aligns with the UAE's Net Zero by 2050 commitment. Under the agreement, Yellow Door Energy will finance, build, own, operate, and maintain solar panel installations across 40 EMSTEEL roofs in ICAD 1, Abu Dhabi. The project will comprise rooftop and carport solar installations, including high-efficiency solar panels, with bifacial panels used for carports to optimize clean energy generation.

Upon completion, the project is expected to generate approximately 50 million kilowatt-hours (kWh) of clean electricity annually, offsetting approximately 16,000 metric tons of CO<sub>2</sub> emissions from our scope 2 emissions per year over the next 25 years. The 100% self-consumed renewable electricity will directly reduce energy costs and carbon footprint, furthering EMSTEEL's commitment to operational efficiency and decarbonization.

Engineer Saeed Ghumran Saeed Al Remeithi, Group CEO – EMSTEEL, stated:

“Sustainability is at the core of EMSTEEL's strategy, and advancing our decarbonization efforts is a key priority as we shape the future of sustainable manufacturing. This partnership with Yellow Door Energy marks an important step in implementing our recently published decarbonization strategy, by expanding the use of renewable energy across our operations. By integrating on-site solar power, we are reinforcing our leadership in industrial sustainability, contributing to the UAE's Net Zero by 2050 vision, and setting new benchmarks for renewable energy adoption in the UAE's steel industry.”

Jeremy Crane, Group CEO – Yellow Door Energy, added: “We are proud to partner with EMSTEEL on this solar lease agreement, enabling them to transition to clean energy while achieving significant cost savings. With a total capacity of 31.5 MWp, this project demonstrates the potential for solar to power our primary industries in the UAE. As a UAE-founded company, Yellow Door Energy remains committed to helping businesses reduce energy costs and decarbonize their operations.”



### World

#### Steel Prices in the First Week of April 2025

According to the prices announced in the global steel markets, scrap prices amounted to \$378/ tonne, \$4 down compared to last week's prices. and iron ore prices \$103/ tonne, \$3 unchanged from last week's prices.

While the prices of billets ranged between 440 – 475 Dollars per tonne, while it was between 440 – 475 dollars per tonne last week, and rebar prices ranged between 545 – 585 dollars/tonne, while it was between 545 – 585 dollars per tonne last week.

The following is the steel prices statement in the global markets on 05 April 2025:

Product	Place	Min	Max	Date	w-o-w
ScrapHMS 1&2(mi x 8020)	ex,USA,CFR Turkey	378	378	05/04/2025	↓ -4
Iron ore Fe 62%	CFR- Australia	103	103	05/04/2025	○ 0
Billet	FOB Russia	440	450	05/04/2025	○ 0
	Turkey FOB	465	475	05/04/2025	○ 0
Rebar	FOB Turkey	570	585	05/04/2025	↓ -3
	FOB Ukraine	545	560	22/03/2025	- -
Wire Rod	FOB Turkey	585	595	05/04/2025	○ 0
HR coil	FOB Russia	480	490	05/04/2025	↑ 5
CR coil 1mm	FOB China	540	555	05/04/2025	↓ -3

#### IMF warns: Trump's tariffs pose a "significant risk" to the global economy

International Monetary Fund Managing Director Kristalina Georgieva warned that the new tariffs announced by US President Donald Trump on his country's imports pose a "significant risk" to the global economy.

"It is important to avoid actions that could further damage the global economy," she said in a statement, as Washington's trading partners consider retaliatory measures in response to Trump's additional tariffs.

"We are still assessing the macroeconomic implications of the announced tariffs, but they clearly pose a significant risk to the global outlook in a period of slow growth," Georgieva added, according to Agence France-Presse (AFP).

"We urge the United States and its trading partners to work constructively to resolve trade tensions and reduce uncertainty," she continued.

Key US trading partners called for dialogue on Thursday, a day after Trump's massive trade offensive sent global stock markets tumbling and raised fears of dire consequences for the global economy.



## Trump Announces New US Tariffs, Including 180 Countries and Regions

US President Donald Trump announced a series of new tariffs targeting 180 countries and regions around the world, as part of what he described as measures to protect the US economy and hold accountable countries that treat the United States unfairly.

Trump said, “We’re going to take the total rate of all tariffs for each country, and we’re going to charge them 50% of what they charge us. I call that kind of tariff reciprocal,” meaning at least 10%.

He added that the top three countries on the list include China, which currently imposes a 67% tariff on the United States. China’s tariff will be 34%. The European Union, which currently imposes a 39% tariff on the United States, will be charged 20%, while Vietnam, which currently imposes a 90% tariff on the United States, will be charged 46%.

Trump explained that the reciprocal tariffs will begin tomorrow, noting that these tariffs will not be fully reciprocal, but rather aim to achieve trade balance. He specifically criticized India, saying, “India is not treating us fairly,” and emphasized that he would hold accountable countries that pursue unfair trade policies toward the United States.

Trump also revealed that the U.S. trade deficit reached \$1.2 trillion last year, describing it as “an unprecedented record.” He called on world leaders to lift their tariffs to achieve fair and balanced trade.

These escalating steps are part of Trump’s efforts to reduce the trade deficit and boost U.S. exports, amid expectations of escalating trade tensions between the United States and the countries affected by these tariffs.

## White House Exempts Steel, Aluminum, Copper, and Gold from Reciprocal Tariffs

The US administration has announced exemptions for a number of essential goods, including steel, aluminum, copper, and gold bullion, from retaliatory tariffs, according to an official document distributed by the White House.

The White House said that steel and aluminum imports will not be subject to reciprocal tariffs, a move that will at least provide some relief to domestic buyers already subject to 25% duties.

The White House stated that steel and aluminum, already subject to Section 232 tariffs, will not be subject to the new tariffs announced by President Donald Trump on Wednesday. Gold and copper are also reportedly included in the exemptions.

The document also clarified that the tariffs will not include imports of auto parts, pharmaceuticals, semiconductors, lumber, as well as energy and some other mineral resources not available in the United States. However, these goods may still be subject to other duties imposed under various trade laws.

This decision comes after Washington announced new tariffs on 180 countries and regions. Through these measures, the US administration seeks to reduce the trade deficit and boost domestic production, as part of a broader trend toward stricter protectionist policies.



The advertisement is a vertical banner. At the top, it features the logo of the National Society of Iron and Steel (SNE) in Arabic, with the text 'الشركة الوطنية لصناعة الحديد' and 'La Société Nationale de Sidérurgie' below it. In the middle, there is the Vale logo, which consists of a stylized green and yellow shape next to the word 'VALE'. At the bottom, there is a cover of the 'Arab Steel Magazine' (المطب العربي) with a collage of photos of industry professionals. Below the magazine cover, there is a small text box that reads: 'your Advertisement in Arab Steel magazine will reach technical experts and producers worldwide as the Arab Steel Magazine is distributed in the Arab World and in many international companies.' At the very bottom, there is contact information for the magazine.

## Reactions of countries affected by Trump's tariffs on "Liberation Day"

Leaders from countries affected by US President Donald Trump's announcement of tariffs on US trading partners responded in a speech at the White House on Wednesday, marking what he described as "Liberation Day."

**Italian Prime Minister Giorgia Meloni** said on Facebook: "The US imposing tariffs on the European Union is a move I consider wrong and inappropriate for either party." She added: "We will do our utmost to reach an agreement with the United States, with the aim of avoiding a trade war that would inevitably weaken the West to the benefit of other global players. In any case, and as always, we will act in the interests of Italy and its economy by discussing the matter with our other European partners."

**Polish Prime Minister Donald Tusk** said on social media: "Friendship means partnership. Partnership means fully reciprocal tariffs, and appropriate decisions are needed."

**Irish Prime Minister Micheál Martin** said on social media: "I firmly believe that tariffs do no good to anyone. They are harmful to the global economy, and they hurt people and businesses. That's why I deeply regret the US administration's decision this evening to impose a 20% tariff on all goods imported from the European Union."

He added: "My priority, and the government's, is to protect jobs and the Irish economy. We will work with our businesses, multinational companies, and Irish businesses to navigate the next phase, and we will work with our colleagues in the European Union to enter into a negotiating process with the United States to mitigate the damage caused by these tariffs."

**Swedish Prime Minister Ulf Kristersson** said on social media, "We do not want increased trade barriers or a trade war. This would only make our people poorer and the world more dangerous in the long run. But Sweden and the Swedish government are well prepared for what is happening now. We stand on solid economic ground, with world-class public finances. In the European Union, I will continue to seize every opportunity to reverse these developments. My hope, and our goal, is to be able to contain the new US tariffs."

**Norwegian Minister of Trade and Industry Cecilie Merseth** told NRK, the state broadcaster, "This is clearly serious for the global economy, and it is extremely important for Norway. What we are seeing at first glance is a 20% tariff on the EU and at least 10-15% on Norway. This is extremely important because we also export a lot to the EU, so it will affect us as well. This is an important day, and now we need to understand what this actually means for Norway."

**New Zealand Trade Minister Todd McClay** said, "Tariffs in and of themselves are not good for trade. They are likely to impact not only international trade, but also inflation, demand, and some currency rates. However, we will work closely with our exporters throughout the day and with some of our exports to obtain as much information as possible so we can be prepared in this market."

**The Chinese Ministry of Commerce** also said that China "firmly opposes these tariffs and will resolutely take countermeasures to protect its rights and interests." The ministry spokesperson added in a statement: "The United States claims losses in international trade and raises tariffs on all its trading partners under the pretext of so-called 'reciprocity.' This practice ignores the balance of interests achieved in multilateral trade negotiations over the years."



الشركة الليبية للحديد والصلب  
LIBYAN IRON AND STEEL COMPANY



## Report: Billet Prices in Main Markets

GCC steel billet prices rose from \$457/t to \$460/t CFR between March 14 and March 28, according to Kallanish.

This is \$3/t lower than at the start of the month. Iranian bids are \$443-445/t CFR from Kuwait, Oman and UAE ports for May delivery and remain stable.

Chinese producers cut their bids by \$5-7/t to \$474-476/t CFR between March 21 and March 28, but their output remains unattractive to traders.

Market participants expect billet prices to rise due to Omani electricity tariffs increasing by 33% since April and by 200% during peak hours since May.

These tariffs will be in effect until the end of July to ensure priority energy supply for households during the hot season.

In Iran, electricity limits are being introduced for the same reason. From May 4, they will apply to metallurgical plants in the south of the country, from the end of May – to the central region and from mid-June for plants in the north.

This means that producers will have lower volumes. In addition, construction work and demand for rebar are expected to intensify due to the end of Ramadan. The supply of billets for sale will narrow.

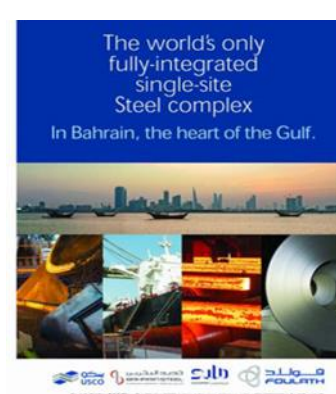
Chinese billet prices from March 11 to 27 increased by \$1 / t, to \$418 / t EXW Tangshan. This is \$10 / t lower than at the beginning of the month.

Futures contracts for May delivery on the Shanghai Exchange are trading at \$1-3 / t below spot prices.

Traders note a decrease in the volume of billets offered for sale. Producers prefer to direct most of the product to further rebar production.

Turkish billet prices stabilized at \$530/t FOB during the period March 11-27 after soaring by \$23/t in the first half of the month. S&P Global estimates that the Turkish rebar market will face significant challenges in 2025 due to oversupply. The potential for recovery in Syria could improve the situation through increased exports.

The price in the southern European region remained unchanged at €492/t EXW Italy during March. Rebar demand in Italy is characterized by weakness due to adverse weather conditions. This is leading to delays at construction sites.



### Technology

#### Newcleo and Danieli to explore nuclear-powered green steel production

Memorandum of understanding defined to explore integration of Newcleo LFR technology with Danieli Green Steel technology and plants.

The agreement reached by Newcleo and Danieli lays the groundwork to decarbonise steel production through combined electricity and heat from nuclear energy.

The integration of Newcleo Lead-cooled Fast Reactors -LFR with Danieli's steelmaking technology will make a further step in combining the production of green steel with nuclear energy production.

LFR capability to provide a combination of electricity and high-temperature thermal energy will be a focus of development for Danieli processes for green steel production, such as Danieli Digimelter to competitively melt metallics, and the production of green hydrogen to power Energiron direct reduction plants for ore pellet processing, and use of Danieli hydrogen burners among the others.

The understanding comes at a defining moment for the European steelmaking and manufacturing industry as demonstrated by the EU Commission's Strategic Dialogue on the Future of the Steel sector and the Clean Industrial Deal adopted in February, where the EU Commission took bold action to help energy intensive industries lower their energy costs while also creating markets for low carbon and pledging over €100 billion in support of EU-made clean manufacturing.





Arab Steel News is a Weekly pdf newsletter

To subscribe, please contact us on

E-mail [info@aisusteel.org](mailto:info@aisusteel.org)

### **General Secretariat**

P.O. Box 04 Chéraga - Algeria

Tel: + 21320343324

Fax: + 21320343194

Email: [relex@solbarab.org](mailto:relex@solbarab.org)

[www.aisusteel.org](http://www.aisusteel.org)

### **Cairo Regional Office**

P.O. Box: 515 Dokki - Giza - Egypt

Tel: + 20233356219

Fax: + 20233374790

Email: [aisucairo@solbarab.org](mailto:aisucairo@solbarab.org)

© 1972- 2025 Arab Iron and Steel Union, all rights reserved

[www.aisusteel.org](http://www.aisusteel.org)